

Appendix C – Budget impact of the Australian Greens’ election commitments

The presentation of policies in Table C–1 follows the grouping in the Greens’ published list of election commitments.

Table C–2 shows the underlying cash balance in nominal dollar terms and as a proportion of gross domestic product (GDP) over the 2019–20 Budget forward estimates period and as a proportion of GDP over the medium term (2019–20 to 2029–30).

Table C–3 shows the underlying cash balance, receipts and payments as a share of GDP over the medium term.

Table C–1: Detailed budget impacts of election commitments (\$million)

Ref #	Election commitment	Source	Underlying cash balance (\$m)					Fiscal balance (\$m)				
			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
DEMOCRACY, ACCOUNTABILITY AND INTEGRITY												
PER600	Scrap the generous pension scheme for ex-Members of Parliament	<u>Axe pollie pensions when Ciobo and Pyne go</u>	-11.0	32.0	34.0	34.0	90.0	-11.0	32.0	34.0	34.0	90.0
PER601	Establish a federal corruption watchdog with real teeth to clean up politics	<u>Restoring integrity to politics</u>	-16.0	-15.0	-6.6	-6.9	-44.6	-16.0	-15.0	-6.6	-6.9	-44.6
PER602	Restore funding cuts to the ABC and SBS and support First Nations Media	<u>Strengthening Australian media</u>	-163.1	-169.6	-198.4	-212.2	-753.3	-163.1	-169.6	-198.4	-212.2	-753.3
PER603	Introduce tax deductibility for media subscriptions, purchases and donations	<u>Strengthening Australian media</u>	-2.0	-201.0	-211.0	-211.0	-635.0	-2.0	-201.0	-211.0	-211.0	-635.0
Net impact – Democracy, accountability and integrity			-192.1	-353.6	-382.0	-396.1	-1,342.9	-192.1	-353.6	-382.0	-396.1	-1,342.9
CLIMATE, RENEWABLES AND THE END OF COAL												
PER604	Establish RenewAustralia Authority to transition towards 100 per cent renewables ^(c)	<u>Renew Australia 2030</u>	-1,448.0	-1,728.0	-1,733.0	-1,763.0	-6,670.0	-1,449.0	-1,731.0	-1,736.0	-1,767.0	-6,680.0

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER605	Phase out thermal coal exports by 2030 ^(c)	<u>Renew Australia 2030</u>	83.0	-99.0	-51.0	-110.0	-177.0	83.0	-99.0	-51.0	-110.0	-177.0
PER606	Protect coal workers and communities through the transition to a zero-carbon future ^(c)	<u>Renew Australia 2030</u>	-19.0	-52.0	-119.0	-136.0	-325.0	-19.0	-52.0	-119.0	-136.0	-325.0
PER700	Restore funding cuts and provide additional resources to the Australian Renewable Energy Agency ^(a)	<u>Renew Australia 2030</u>	-733.0	-485.0	-486.0	-490.0	-2,192.0	-733.0	-485.0	-486.0	-490.0	-2,192.0
PER608	End public subsidies for the fossil fuel industry ^(c)	<u>Paying for our plans – Ending corporate handouts from the government</u>	5,902.2	6,803.2	7,303.0	7,802.6	27,911.0	6,802.2	6,903.2	7,403.0	7,902.6	29,011.0
PER609	Charge royalties for oil and gas and reform the petroleum resource rent tax ^(c)	<u>Paying for our plans – A tax on super-profits</u>	2,900.0	1,800.0	2,400.0	2,200.0	9,300.0	3,300.0	2,000.0	2,300.0	2,000.0	9,500.0
PER700	Enable Australia to double our energy productivity by helping homes and businesses save energy ^(a)	<u>Renew Australia 2030</u>	-31.0	-31.0	-32.0	-33.0	-127.0	-31.0	-31.0	-32.0	-33.0	-127.0
PER611	Expand the Clean Energy Finance Corporation and provide concessional loans to small businesses for battery storage ^(c)	<u>Renew Australia 2030</u>	-	-	4.0	10.0	14.0	-	-	-22.0	-36.0	-59.0
PER612	Reduce electric vehicle costs, build a national fast charging network, introduce mandatory electric vehicle targets to reach 100 per cent in 2030, and related measures ^(c)	<u>The electric vehicle revolution</u>	62.3	-357.7	-1,197.8	-2,987.8	-4,471.0	82.3	-397.7	-1,267.8	-3,137.8	-4,721.0
PER613	Reintroduce a price on pollution to ensure polluters pay for the damage they are doing ^(c)	<u>Renew Australia 2030</u>	4,757.0	3,299.0	4,829.0	6,159.0	19,045.0	6,557.0	3,299.0	4,929.0	6,759.0	21,645.0
PER614	Terminate the Climate Solutions Fund	<u>Renew Australia 2030</u>	84.0	94.0	90.0	180.0	446.0	84.0	94.0	90.0	180.0	446.0

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER700	Climate adaptation and mine rehabilitation ^(a)	<u>The Greens' Independently Costed Election Platform 2019</u>	-265.0	-265.0	-265.0	-265.0	-1,060.0	-265.0	-265.0	-265.0	-265.0	-1,060.0
Net impact – Climate, renewables and the end of coal			11,292.5	8,978.5	10,742.2	10,566.8	41,694.0	14,411.5	9,235.5	10,743.2	10,866.8	45,261.0
REDUCING ECONOMIC INEQUALITY AND INVESTING IN PEOPLE												
PER616	Increase Newstart and other payments and amend Parenting Payment Single by increasing the qualifying age of the youngest dependent child ^(c)	<u>World class social services</u>	-3,872.0	-3,913.0	-4,197.0	-4,532.0	-16,495.0	-3,872.0	-3,913.0	-4,197.0	-4,532.0	-16,495.0
PER617	Establish an independent Equality Commission to provide advice on income support and economic inequality	<u>World class social services</u>	-5.8	-7.3	-7.5	-7.5	-28.0	-5.8	-7.3	-7.5	-7.5	-28.0
PER618	Introduce a 35 per cent minimum tax rate on incomes above \$300,000 and make the deficit levy permanent ^(c)	<u>Paying for our plans – End tax avoidance</u>	1,194.0	4,196.0	4,499.0	4,499.0	14,388.0	1,194.0	4,196.0	4,499.0	4,499.0	14,388.0
PER619	Reform the tax treatment of discretionary trusts ^(c)	<u>The Greens' Independently Costed Election Platform 2019</u>	1,185.0	2,400.0	2,400.0	2,600.0	8,585.0	1,185.0	2,400.0	2,400.0	2,600.0	8,585.0
PER700	A ten-year, \$5 billion plan to address family and domestic violence ^(a)	<u>Equality for women</u>	-639.0	-625.0	-639.0	-648.0	-2,553.0	-639.0	-625.0	-639.0	-648.0	-2,553.0
PER621	Reinstate Indigenous Affairs funding, and address selected First Nations issues	<u>Justice for First Nations peoples</u>	-261.0	-228.0	-231.0	-199.0	-919.0	-261.0	-228.0	-231.0	-199.0	-919.0
PER622	Abolish Income Management, Work for the Dole, and other measures	<u>World class social services</u>	633.0	725.0	658.0	659.0	2,676.0	633.0	725.0	658.0	659.0	2,676.0
PER623	Reverse the Liberal Party's company tax cuts for large businesses ^(c)	<u>Paying for our plans – Reverse unfair tax-cuts</u>	790.0	1,150.0	1,430.0	1,460.0	4,840.0	760.0	1,140.0	1,420.0	1,460.0	4,790.0
PER624	Reverse income tax cuts that will turbocharge inequality ^(c)	<u>Paying for our plans – Reverse unfair tax-cuts</u>	8,000.0	8,200.0	8,300.0	22,030.0	46,530.0	8,000.0	8,200.0	8,300.0	22,030.0	46,530.0

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER625	Increase Australia's humanitarian intake to 50,000 places a year, and related measures ^(c)	<u>Compassion for refugees</u>	-1,110.0	-2,395.0	-4,365.0	-6,335.0	-14,215.0	-1,110.0	-2,395.0	-4,365.0	-6,335.0	-14,215.0
PER626	Clear the parent visa backlog within three years and then cap waiting times to twelve months ^(c)	<u>Family reunion visas</u>	80.0	70.0	-40.0	-370.0	-250.0	80.0	70.0	-40.0	-370.0	-250.0
PER627	Fund anti-racism campaign, introduce a Multicultural Act and establish a Multicultural Commission	<u>Tackling racism and far right extremism</u>	-50.2	-45.6	-46.0	-46.4	-187.8	-50.2	-45.6	-46.0	-46.4	-187.8
PER628	50,000 additional home care packages and \$3 billion for increased hours of care ^(c)	<u>Aged care</u>	-1,840.0	-2,217.0	-2,607.0	-2,636.0	-9,301.0	-1,840.0	-2,217.0	-2,607.0	-2,636.0	-9,301.0
PER629	National Disability Insurance Scheme proposals, connect people and the internet, and inclusive education and employment ^(c)	<u>An accessible Australia</u>	-524.0	-508.2	-511.0	-512.8	-2,055.6	-524.0	-508.2	-511.0	-512.8	-2,055.6
PER700	Invest in LGBTIQ+ equality and services, and ensure community representation in government ^(a)	<u>The Greens' Independently Costed Election Platform 2019</u>	-23.5	-22.7	-22.7	-22.7	-91.5	-23.5	-22.7	-22.7	-22.7	-91.5
PER631	Green climate finance for developing countries, and increase funding for overseas development assistance ^(c)	<u>Peace and demilitarisation</u>	-2,917.0	-4,893.0	-6,547.0	-8,096.0	-22,453.0	-2,917.0	-4,893.0	-6,547.0	-8,096.0	-22,453.0
PER632	End corporate tax avoidance through artificial debt shifting into low-taxing jurisdictions	<u>The Greens' Independently Costed Election Platform 2019</u>	-	250.0	230.0	230.0	720.0	-	250.0	230.0	230.0	720.0
PER700	Reverse Liberal Government cuts and increase funding to legal assistance services ^(a)	<u>Greens announce \$1.59bn plan to improve public access to justice system</u>	-236.2	-207.1	-194.0	-193.3	-830.7	-236.2	-207.1	-194.0	-193.3	-830.7
Net impact – Reducing economic inequality and investing in people			403.3	1,929.1	-1,890.2	7,879.3	8,359.4	373.3	1,919.1	-1,900.2	7,879.3	8,309.4

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
WORLD CLASS PUBLIC EDUCATION AND HEALTH SERVICES												
PER634	Bring public schools to full Schooling Resource Standard by 2023 and establish a school breakfast program ^(c)	<u>Fully funded public schools</u>	-594.4	-1,631.9	-2,105.2	-2,617.1	-6,947.6	-594.4	-1,631.9	-2,105.2	-2,617.1	-6,947.6
PER635	Invest in childcare by abolishing the activity test and raising the income threshold ^(c)	<u>Affordable, quality and accessible early childhood education and care</u>	-3,520.0	-4,584.0	-5,914.0	-6,373.0	-20,389.0	-3,695.0	-4,620.0	-5,928.0	-6,391.0	-20,631.0
PER636	Abolish the Private Health Insurance Rebate ^(c)	<u>Paying for our plans – Ending corporate handouts from the government</u>	2,636.0	4,975.0	6,421.0	6,856.0	20,888.0	2,976.0	5,218.0	6,568.0	6,893.0	21,654.0
PER637	Blitz elective surgery waiting lists	<u>World class universal health</u>	-472.0	-120.0	-	-	-592.0	-472.0	-120.0	-	-	-592.0
PER638	Safeguard full funding for hospitals ^(c)	<u>World class universal health</u>	-258.0	-516.0	-661.0	-817.0	-2,253.0	-258.0	-516.0	-661.0	-817.0	-2,253.0
PER639	Protect Medicare and expand it to cover dental care, expanding to universal dental coverage by 2025 ^(c)	<u>World class universal health</u>	-511.0	-1,235.0	-1,982.0	-2,410.0	-6,138.0	-518.0	-1,249.0	-1,996.0	-2,418.0	-6,178.0
PER640	Reform the primary health care system of chronic disease management ^(c)	<u>World class universal health</u>	-631.0	-1,411.0	-1,477.0	-1,373.0	-4,890.0	-631.0	-1,411.0	-1,477.0	-1,373.0	-4,890.0
PER641	Establish a Preventative Health Agency to support population health	<u>World class universal health</u>	-48.0	-48.0	-50.0	-51.0	-196.0	-48.0	-48.0	-50.0	-51.0	-196.0
PER642	Ensure access to mental health services for everyone who needs support	<u>World class mental health</u>	-475.4	-710.1	-875.7	-868.6	-2,937.1	-475.4	-710.1	-875.7	-868.6	-2,937.1
PER700	Properly fund drug and alcohol treatment ^(a)	<u>Drug law reform</u>	-201.0	-301.0	-401.0	-401.0	-1,305.0	-201.0	-301.0	-401.0	-401.0	-1,305.0
PER644	Fully fund opioid substitution therapies	<u>Drug law reform</u>	-136.0	-150.0	-159.0	-167.0	-614.0	-136.0	-150.0	-159.0	-167.0	-614.0
PER645	Expand safe injecting facilities	<u>Drug law reform</u>	-0.8	-10.2	-13.1	-13.3	-37.3	-0.8	-10.2	-13.1	-13.3	-37.3

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER646	Legalise, tax and regulate the trade of cannabis ^(c)	<u>Drug law reform</u>	9.0	1,377.0	1,387.0	1,257.0	4,041.0	9.0	1,547.0	1,377.0	1,247.0	4,181.0
PER647	Set aside funding to trial pill testing at festivals to save lives	<u>Drug law reform</u>	-3.6	-4.8	-6.3	-8.1	-23.0	-3.6	-4.8	-6.3	-8.1	-23.0
PER648	Guarantee access to services including social, disability, and mental health services, and aged care ^(c)	<u>World class social services</u>	1.0	-667.0	-728.0	-777.0	-2,172.0	1.0	-667.0	-728.0	-777.0	-2,172.0
Net impact – World Class Public Education and Health Services			-4,205.2	-5,037.0	-6,564.3	-7,763.1	-23,565.0	-4,047.2	-4,674.0	-6,455.3	-7,762.1	-22,941.0
INVESTING IN THE KNOWLEDGE ECONOMY AND THE PEOPLE WHO'LL BUILD IT												
PER649	Tuition-free TAFE and university, boost university funding, and related measures ^(c)	<u>Free TAFE and university</u>	-4,980.0	-7,930.0	-10,390.0	-12,490.0	-35,740.0	-4,740.0	-7,690.0	-10,160.0	-12,310.0	-34,840.0
PER650	Bring Australia's excessive military spending back to long-term trend levels ^(c)	<u>Peace and demilitarisation</u>	1,920.0	6,330.0	10,800.0	15,540.0	34,590.0	1,920.0	6,330.0	10,800.0	15,540.0	34,590.0
PER651	Put Australia on a path to achieve 4 per cent of gross domestic product (GDP) in science, research and innovation spending ^(c)	<u>Research and development</u>	-1,010.1	-1,417.4	-1,534.8	-1,645.3	-5,627.4	-1,210.1	-1,567.4	-1,654.8	-1,655.3	-6,107.4
PER700	Establish an independent Future of Work Commission ^(a)	<u>Reshaping the future of work</u>	-30.0	-31.0	-31.0	-	-92.0	-30.0	-31.0	-31.0	-	-92.0
PER700	Implement a Royal Commission into wage theft and establish a new wage theft unit ^(a)	<u>Higher wages, better job security</u>	-20.0	-30.0	-30.0	-	-80.0	-20.0	-30.0	-30.0	-	-80.0
PER654	Extend paid parental leave to six months and include superannuation ^(c)	<u>Close the gender wage gap</u>	-	-1,727.0	-2,317.0	-2,507.0	-6,541.0	-	-1,697.0	-2,317.0	-2,507.0	-6,511.0
PER655	Support growth in the creative economy and value the contributions of artists to Australian society	<u>A creative Australia</u>	-378.8	-360.7	-370.2	-369.6	-1,479.3	-378.8	-360.7	-370.2	-369.6	-1,479.3

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			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER656	Invest in our video game development industry	<u>A creative Australia</u>	-40.0	-75.0	-76.0	-44.0	-235.0	-80.0	-76.0	-77.0	-45.0	-278.0
PER657	Give small businesses a tax deduction for employing more workers, and increase the goods and services tax (GST) registration threshold ^(c)	<u>A big boost for small business</u>	5.0	-1,195.0	-665.0	-675.0	-2,541.0	-175.0	-1,205.0	-675.0	-685.0	-2,731.0
PER658	Introduce a genuine mining super-profits tax ^(c)	<u>Paying for our plans – A tax on super-profits</u>	3,555.0	2,570.0	2,670.0	2,870.0	11,565.0	4,955.0	2,070.0	2,670.0	2,870.0	12,565.0
Net impact – Investing in the knowledge economy and the people who'll build it			-978.9	-3,866.1	-1,944.0	679.1	-6,180.7	241.1	-4,257.1	-1,845.0	838.1	-4,963.7
A HOME FOR ALL												
PER659	Establish a Federal Housing Trust to construct 500,000 public and community homes, and related measures ^(c)	<u>A home for all</u>	-2,140.0	-2,043.0	-2,155.0	-1,026.0	-7,363.0	-2,840.0	-2,743.0	-2,755.0	-1,526.0	-9,863.0
PER660	Phase out the current tax treatment of negative gearing and the capital gains tax discount ^(c)	<u>A home for all</u>	90.0	1,993.0	3,197.0	4,297.0	9,477.0	90.0	1,993.0	3,197.0	4,297.0	9,477.0
PER661	Bridging finance for state and territory governments to transition from stamp duty towards land tax ^(c)	<u>A home for all</u>	-	-	-	-	-	-	-	-	-	-
Net impact – A home for all			-2,050.0	-50.0	1,042.0	3,271.0	2,114.0	-2,750.0	-750.0	442.0	2,771.0	-386.0
PROTECTING NATURE, OCEANS, FORESTS, REEFS AND RIVERS												
PER662	Create a Nature Fund, land manager training positions, and related measures ^(c)	<u>Nature Fund</u>	-1,596.7	-1,629.8	-1,699.0	-1,785.8	-6,711.4	-1,596.7	-1,629.8	-1,699.0	-1,785.8	-6,711.4
PER700	Institute new environment laws overseen by an independent body and double Indigenous ranger positions ^(a)	<u>Protecting and restoring nature</u>	-167.0	-202.0	-230.0	-259.0	-859.0	-167.0	-202.0	-230.0	-259.0	-859.0

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PER664	Keep our oceans healthy, save our Great Barrier Reef and end deforestation in Australia	<u>Protecting our oceans, forests, rivers and reefs</u>	352.2	-94.3	-94.3	-94.3	69.3	352.2	-94.3	-94.3	-94.3	69.3
PER665	Save the Murray-Darling Basin, and Royal Commission into the management of the Murray-Darling Basin Plan	<u>Protecting our oceans, forests, rivers and reefs</u>	-30.5	-30.0	-	-	-60.5	-30.5	-30.0	-	-	-60.5
PER666	Ban all new coal, oil and gas across Australia and terminate all exploration rights in marine parks ^(c)	<u>Protecting our oceans, forests, rivers and reefs</u>	5.0	2.7	-59.3	-90.0	-141.6	5.0	2.7	-59.3	-90.0	-141.6
PER667	Invest in crucial infrastructure to reboot recycling and introduce a ban on single-use plastics ^(c)	<u>End the waste & recycling crisis</u>	-4.7	-4.5	-3.7	-3.0	-15.9	-6.0	-6.8	-7.1	-7.2	-27.1
PER668	End live exports of animals for slaughter overseas	<u>Caring for animals</u>	-1.3	-6.3	-6.3	-6.3	-20.3	-1.3	-6.3	-6.3	-6.3	-20.3
Net impact – Protecting nature, oceans, forests, reefs and rivers			-1,443.0	-1,964.2	-2,092.6	-2,238.4	-7,739.4	-1,444.3	-1,966.5	-2,096.0	-2,242.6	-7,750.6
ENDING PRIVATISATION TO REBUILD OUR PUBLIC SERVICES AND INFRASTRUCTURE												
PER669	Invest in public transport, while making cycling and walking safe and accessible ^(c)	<u>World class public transport</u>	-2,750.0	-2,750.0	-2,750.0	-2,750.0	-11,000.0	-2,750.0	-2,750.0	-2,750.0	-2,750.0	-11,000.0
PER670	Finally build the East Coast High Speed Rail with government investment ^(c)	<u>World class public transport</u>	-10.0	-20.0	-30.0	-40.0	-110.0	-10.0	-20.0	-30.0	-40.0	-110.0
PER671	Cut the government contracts of the big four accounting firms and restore jobs to the public service ^(c)	<u>Reverse the privatisation of the public sector</u>	-761.0	-1,513.0	-2,739.0	-4,072.0	-9,084.0	-761.0	-1,513.0	-2,739.0	-4,072.0	-9,084.0
PER700	Re-regulate electricity prices ^(a)	<u>Power Australia</u>	-	-15.0	-15.0	-5.0	-35.0	-	-15.0	-15.0	-5.0	-35.0
PER700	Create a publicly owned energy retailer, which invests in 100 per cent renewable energy ^(a)	<u>Power Australia</u>	-	-85.0	-	-	-85.0	-	-85.0	-	-	-85.0

Ref #	Election commitment	Source	Underlying cash balance (\$m)					Fiscal balance (\$m)				
			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER674	Replace a weak and compromised Australian Securities and Investments Commission (ASIC) with the Australian Competition and Consumer Commission (ACCC) to fight for the rights of banking customers	<u>Banking for people, not for corporate profit</u>	-11.2	-1.6	-6.3	-7.1	-26.0	-11.2	-1.6	-6.3	-7.1	-26.0
PER675	Recoup banking insurance costs through a bank levy and invest in financial counselling services ^(c)	<u>Banking for people, not for corporate profit</u>	2,790.0	3,480.0	3,470.0	3,629.0	13,369.0	3,790.0	3,480.0	3,470.0	3,729.0	14,369.0
PER676	Cap the obscene pay packages of banking executives	<u>Banking for people, not for corporate profit</u>	-71.0	-21.0	-51.0	-51.0	-184.0	-71.0	-21.0	-51.0	-51.0	-184.0
PER677	Make quality telecommunications affordable for all Australians, including in regional areas ^(c)	<u>NBN of the 21st century</u>	-8.7	-589.3	-589.3	-588.1	-1,775.2	-8.7	-589.3	-589.3	-588.1	-1,775.2
PER700	Community Development Fund ^(a)	<u>The Greens' Independently Costed Election Platform 2019</u>	-421.6	-421.6	-421.7	-421.7	-1,686.5	-421.6	-421.6	-421.7	-421.7	-1,686.5
Net impact – Ending privatisation to rebuild our public services and infrastructure			-1,243.5	-1,936.5	-3,132.3	-4,305.9	-10,616.7	-243.5	-1,936.5	-3,132.3	-4,205.9	-9,616.7
ADDITIONAL COMMITMENTS IDENTIFIED BY THE PARLIAMENTARY BUDGET OFFICE (PBO)												
PER679	Expand Australian Communications and Media Authority's (ACMA's) responsibilities and strengthen enforcement mechanisms	<u>Strengthening Australian media</u>	-6.0	-5.6	-5.5	-5.5	-22.6	-6.0	-5.6	-5.5	-5.5	-22.6
PER680	Use the Reserve Bank of Australia to establish a People's Bank to provide basic banking services	<u>Banking for people, not for corporate profit</u>	*	*	*	*	*	*	*	*	*	*
PER681	Change superannuation taxation arrangements and double the low income superannuation tax offset ^(c)	<u>Close the gender wage gap</u>	83.0	-117.0	363.0	643.0	1,012.0	-717.0	-237.0	453.0	643.0	252.0
PER683	Establish a Parliamentary Commissioner to enforce the Lobbyists Register and Lobbying Code of Conduct	<u>Restoring integrity to politics</u>	-1.0	-1.0	-1.0	-1.0	-4.0	-1.0	-1.0	-1.0	-1.0	-4.0

Ref #	Election commitment	Source	Underlying cash balance (\$m)					Fiscal balance (\$m)				
			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
PER684	Abolish the Australian Building and Construction Commission (ABCC) and Registered Organisations Commission (ROC) and reinstate the Road Safety Remuneration Tribunal	<u>Good Work: The Greens' 10 principles for rewriting our labour laws</u>	30.4	39.6	40.2	40.6	150.9	30.4	39.6	40.2	40.6	150.9
PER685	Legislate for 10 days' paid family and domestic violence leave	<u>Equality for women</u>	-3.6	-7.3	-7.5	-7.6	-26.0	-3.6	-7.3	-7.5	-7.6	-26.0
PER686	Finish the National Broadband Network (NBN) using the best long-term technology solutions and review NBN pricing structures	<u>NBN of the 21st century</u>	*	*	*	*	*	*	*	*	*	*
Net impact – Additional commitments identified by the PBO			102.8	-91.3	389.2	669.5	1,110.3	-697.2	-211.3	479.2	669.5	350.3
Sub-total – impact of above election commitments			1,685.9	-2,391.1	-3,832.0	8,362.2	3,833.0	5,651.6	-2,994.4	-4,146.4	8,418.0	6,919.8
PER687	Budget analysis of interactions between the Australian Greens' election commitments ^(c)		-100.0	-400.0	-500.0	-600.0	-1,600.0	-100.0	-400.0	-500.0	-600.0	-1,600.0
Public debt interest impact not included in individual commitments			89.2	265.1	448.6	759.3	1,562.2	95.9	277.8	461.4	781.8	1,616.9
TOTAL BUDGET IMPACT OF ELECTION COMMITMENTS			1,675.1	-2,526.0	-3,883.4	8,521.5	3,795.2	5,647.5	-3,116.6	-4,185.0	8,599.8	6,936.7

Memorandum item

Public debt interest

Public debt interest impacts included in individual commitments

Establish RenewAustralia Authority to transition towards 100 per cent renewables (PER604)	-18.0	-57.0	-101.0	-144.0	-320.0	-19.0	-60.0	-104.0	-148.0	-330.0
Expand the Clean Energy Finance Corporation and provide concessional loans to small businesses for battery storage (PER611)	-	-	-2.0	-10.0	-12.0	-	-	-3.0	-10.0	-13.0
Tuition-free TAFE and university, boost university funding, and related measures (PER649)	-60.0	-190.0	-370.0	-610.0	-1,230.0	-60.0	-200.0	-390.0	-630.0	-1,280.0
Establish a Federal Housing Trust to construct 500,000 public and community homes, and related measures (PER459)	-200.0	-300.0	-500.0	-600.0	-1,600.0	-200.0	-300.0	-500.0	-600.0	-1,600.0
Bridging finance for state and territory governments to transition from stamp duty towards land tax (PER661)	-	-	-	-	-	-	-	-	-	-

Ref #	Election commitment	Source	Underlying cash balance (\$m)					Fiscal balance (\$m)				
			2019–20	2020–21	2021–22	2022–23	Total	2019–20	2020–21	2021–22	2022–23	Total
	Invest in crucial infrastructure to reboot recycling and introduce a ban on single-use plastics (PER667)		-0.2	-0.6	-1.3	-2.2	-4.3	-0.2	-0.6	-1.4	-2.3	-4.5
	Finally build the East Coast High Speed Rail with government investment (PER670)		..	-10.0	-20.0	-30.0	-60.0	..	-10.0	-20.0	-30.0	-60.0
	Public debt interest impact not included in individual commitments		89.2	265.1	448.6	759.3	1,562.2	95.9	277.8	461.4	781.8	1,616.9
	Total public debt interest		-189.0	-292.5	-545.7	-636.9	-1,664.1	-183.3	-292.8	-557.0	-638.5	-1,670.6

Notes to table:

A positive number indicates an increase in the budget balances. A negative number indicates a decrease in the budget balances. Figures may not sum to totals due to rounding.

– Indicates nil.

.. Not zero but rounded to zero.

* Unquantifiable.

(a) This commitment is for a capped amount of expenditure. The PBO has not undertaken any analysis to assess whether the proposed expenditures would be sufficient to achieve the objective of the policy proposals. A breakdown of this expenditure into its administrative and departmental components is detailed in *PER700 – Various capped costings*.

(b) This commitment is to be funded from existing resources, or has an immaterial budget impact.

(c) The budget impact of this commitment over the medium term is reflected in the associated costing minute.

Table C–2: Underlying cash balance breakdown, including commitments with a reported medium-term impact (\$billion)

	2019–20	2020–21	2021–22	2022–23	2023–24	2024–25	2025–26	2026–27	2027–28	2028–29	2029–30	Total to 2022–23	Total to 2029–30
PEFO underlying cash balance baseline	7.1	11.0	17.8	9.2								45.0	
<i>Per cent of GDP</i>	0.4	0.5	0.8	0.4	0.8	0.6	0.8	1.4	1.6	1.8	1.9		
Reversal of unspecified tax cuts due to tax-to-GDP cap	-	-	-	-								-	
<i>Per cent of GDP</i>	-	-	-	-	-	-	-	-	-	-	0.1		
Unconstrained PEFO underlying cash balance baseline	7.1	11.0	17.8	9.2								45.0	
<i>Per cent of GDP</i>	0.4	0.5	0.8	0.4	0.8	0.6	0.8	1.4	1.6	1.8	2.0		
Establish RenewAustralia Authority to transition towards 100 per cent renewables (PER604)	-1.4	-1.7	-1.7	-1.8	-0.8	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	-6.7	-9.8
Phase out thermal coal exports by 2030 (PER605)	0.1	-0.1	-0.1	-0.1	-0.2	-0.3	-0.4	-0.5	-0.7	-0.8	-1.0	-0.2	-4.0
Protect coal workers and communities through the transition to a zero-carbon future (PER606)	..	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-	-0.3	-1.2
End public subsidies for the fossil fuel industry (PER608)	5.9	6.8	7.3	7.8	8.4	8.9	9.6	10.1	10.6	11.0	11.4	27.9	98.2
Charge royalties for oil and gas and reform the petroleum resource rent tax (PER609)	2.9	1.8	2.4	2.2	2.1	2.9	3.8	5.3	6.1	6.4	6.2	9.3	42.2
Expand the Clean Energy Finance Corporation and provide concessional loans to small businesses for battery storage (PER611)	-	-	..	..	..	0.1	0.1	0.1	0.2	0.2	0.2	..	1.0
Reduce electric vehicle costs, build a national fast charging network, introduce mandatory electric vehicle targets to reach 100 per cent in 2030, and related measures (PER612)	0.1	-0.4	-1.2	-3.0	-0.8	-0.8	-1.0	-1.4	-1.9	-2.6	-3.3	-4.5	-16.2
Reintroduce a price on pollution to ensure polluters pay for the damage they are doing (PER613)	4.8	3.3	4.8	6.2	6.9	7.2	7.6	8.0	8.5	8.7	8.8	19.0	74.8
Increase Newstart and other payments and amend Parenting Payment Single by increasing the qualifying age of the youngest dependent child (PER616)	-3.9	-3.9	-4.2	-4.5	-4.8	-5.3	-5.7	-6.1	-6.6	-7.1	-7.7	-16.5	-59.8
Introduce a 35 per cent minimum tax rate on incomes above \$300,000 and make the deficit levy permanent (PER618)	1.2	4.2	4.5	4.5	5.0	5.0	5.9	5.9	6.4	6.5	7.0	14.4	56.1
Reform the tax treatment of discretionary trusts (PER619)	1.2	2.4	2.4	2.6	2.7	2.9	3.1	3.2	3.3	3.5	3.5	8.6	30.6
Reverse the Liberal Party's company tax cuts for large businesses (PER623)	0.8	1.2	1.4	1.5	1.6	1.6	1.8	1.9	2.0	2.1	2.2	4.8	17.9

Table C–2 (continued): Underlying cash balance breakdown (\$billion)

	2019– 20	2020– 21	2021– 22	2022– 23	2023– 24	2024– 25	2025– 26	2026– 27	2027– 28	2028– 29	2029– 30	Total to 2022–23	Total to 2029–30
Reverse income tax cuts that will turbocharge inequality (PER624)	8.0	8.2	8.3	22.0	16.9	35.8	39.3	42.2	45.2	47.8	50.9	46.5	324.5
Increase Australia's humanitarian intake to 50,000 places a year, and related measures (PER625)	-1.1	-2.4	-4.4	-6.3	-7.0	-7.3	-7.9	-8.4	-9.1	-9.3	-9.4	-14.2	-72.7
Clear the parent visa backlog within three years and then cap waiting times to twelve months (PER626)	0.1	0.1	..	-0.4	-0.9	-1.2	-1.3	-1.7	-2.2	-2.4	-2.7	-0.3	-12.7
50,000 additional home care packages and \$3 billion for increased hours of care (PER628)	-1.8	-2.2	-2.6	-2.6	-1.9	-2.0	-2.0	-2.0	-2.0	-2.1	-2.1	-9.3	-23.4
National Disability Insurance Scheme proposals, connect people and the internet, and inclusive education and employment (PER629)	-0.5	-0.5	-0.5	-0.5	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-2.1	-2.5
Green climate finance for developing countries, and increase funding for overseas development assistance (PER631)	-2.9	-4.9	-6.5	-8.1	-9.6	-11.2	-12.7	-14.3	-15.8	-17.3	-18.9	-22.5	-122.2
Bring public schools to full Schooling Resource Standard by 2023 and establish a school breakfast program (PER634)	-0.6	-1.6	-2.1	-2.6	-2.9	-3.1	-3.2	-3.3	-3.4	-3.6	-3.7	-6.9	-30.0
Invest in childcare by abolishing the activity test and raising the income threshold (PER635)	-3.5	-4.6	-5.9	-6.4	-6.8	-7.2	-7.7	-8.1	-8.5	-8.9	-9.3	-20.4	-76.9
Abolish the Private Health Insurance Rebate (PER636)	2.6	5.0	6.4	6.9	7.0	7.2	7.4	7.6	7.8	8.0	8.2	20.9	74.2
Safeguard full funding for hospitals (PER638)	-0.3	-0.5	-0.7	-0.8	-1.0	-1.1	-1.3	-1.5	-1.7	-1.9	-2.1	-2.3	-13.0
Protect Medicare and expand it to cover dental care, expanding to universal dental coverage by 2025 (PER639)	-0.5	-1.2	-2.0	-2.4	-2.5	-2.7	-5.5	-6.6	-6.7	-6.9	-7.1	-6.1	-44.2
Reform the primary health care system of chronic disease management (PER640)	-0.6	-1.4	-1.5	-1.4	-1.4	-1.4	-1.3	-1.3	-1.3	-1.3	-1.3	-4.9	-14.2
Legalise, tax and regulate the trade of cannabis (PER646)	..	1.4	1.4	1.3	1.1	1.0	1.0	1.1	1.1	1.1	1.2	4.0	11.7
Guarantee access to services including social, disability, and mental health services, and aged care (PER648)	..	-0.7	-0.7	-0.8	-0.8	-0.8	-0.9	-0.9	-1.0	-1.0	-1.0	-2.2	-8.6
Tuition-free TAFE and university, boost university funding, and related measures (PER649)	-5.0	-7.9	-10.4	-12.5	-14.5	-16.0	-17.5	-18.9	-20.4	-22.0	-23.8	-35.7	-168.9
Bring Australia's excessive military spending back to long-term trend levels (PER650)	1.9	6.3	10.8	15.5	16.6	17.0	17.5	18.6	19.9	22.9	24.3	34.6	171.4

Table C–2 (continued): Underlying cash balance breakdown (\$billion)

	2019– 20	2020– 21	2021– 22	2022– 23	2023– 24	2024– 25	2025– 26	2026– 27	2027– 28	2028– 29	2029– 30	Total to 2022–23	Total to 2029–30
Put Australia on a path to achieve 4 per cent of gross domestic product (GDP) in science, research and innovation spending (PER651)	-1.0	-1.4	-1.5	-1.6	-1.7	-1.8	-1.8	-1.9	-1.9	-2.0	-2.1	-5.6	-18.9
Extend paid parental leave to six months and include superannuation (PER654)	-	-1.7	-2.3	-2.5	-2.7	-2.9	-3.0	-3.2	-3.4	-3.6	-3.7	-6.5	-28.9
Give small businesses a tax deduction for employing more workers, and increase the goods and services tax (GST) registration threshold (PER657)	..	-1.2	-0.7	-0.7	-0.7	-0.7	-0.7	-0.8	-0.8	-0.8	-0.8	-2.5	-7.9
Introduce a genuine mining super-profits tax (PER658)	3.6	2.6	2.7	2.9	3.4	6.5	8.3	8.7	8.8	8.8	8.9	11.6	64.9
Establish a Federal Housing Trust to construct 500,000 public and community homes, and related measures (PER659)	-2.1	-2.0	-2.2	-1.0	-1.0	-1.1	-1.1	-1.1	-1.1	-0.7	-0.1	-7.4	-13.7
Phase out the current tax treatment of negative gearing and the capital gains tax discount (PER660)	0.1	2.0	3.2	4.3	5.2	6.1	6.6	7.4	8.0	8.8	9.3	9.5	60.8
Bridging finance for state and territory governments to transition from stamp duty towards land tax (PER661)	-	-	-	-	-0.2	-0.5	-0.9	-1.0	-1.3	-1.5	-1.6	-	-6.8
Create a Nature Fund, land manager training positions, and related measures (PER662)	-1.6	-1.6	-1.7	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.7	-1.7	-6.7	-19.2
Ban all new coal, oil and gas across Australia and terminate all exploration rights in marine parks (PER666)	..	..	-0.1	-0.1	-0.1	-0.1	-0.4	-0.5	-0.5	-0.5	-0.5	-0.1	-2.7
Invest in crucial infrastructure to reboot recycling and introduce a ban on single-use plastics (PER667)	..	..	..	..	..	..	..	..	..	..	..	..	..
Invest in public transport, while making cycling and walking safe and accessible (PER669)	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-2.8	-11.0	-30.3
Finally build the East Coast High Speed Rail with government investment (PER670)	..	..	..	..	-0.1	-0.2	-0.4	-0.6	-0.7	-0.8	-0.9	-0.1	-3.9
Cut the government contracts of the big four accounting firms and restore jobs to the public service (PER671)	-0.8	-1.5	-2.7	-4.1	-4.7	-5.4	-6.0	-6.6	-7.2	-7.9	-8.6	-9.1	-55.4
Recoup banking insurance costs through a bank levy and invest in financial counselling services (PER675)	2.8	3.5	3.5	3.6	3.9	4.0	4.2	4.5	4.8	5.0	5.3	13.4	45.2
Make quality telecommunications affordable for all Australians, including in regional areas (PER677)	..	-0.6	-0.6	-0.6	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-1.8	-4.6

Table C–2 (continued): Underlying cash balance breakdown (\$billion)

	2019– 20	2020– 21	2021– 22	2022– 23	2023– 24	2024– 25	2025– 26	2026– 27	2027– 28	2028– 29	2029– 30	Total to 2022–23	Total to 2029–30
Change superannuation taxation arrangements and double the low income superannuation tax offset (PER681)	0.1	-0.1	0.4	0.6	0.9	1.0	1.3	1.5	1.8	2.2	2.5	1.0	12.1
Sum total of election commitments with a reported medium-term impact	5.5	1.5	0.3	12.3	9.3	28.9	29.2	30.0	30.7	32.6	32.6	19.7	213.1
<i>Per cent of GDP</i>	0.3	0.1	0.0	0.5	0.4	1.1	1.1	1.1	1.0	1.1	1.0		
Sum total of all other election commitments, including interactions	-3.9	-4.0	-4.2	-3.8								-15.9	
<i>Per cent of GDP</i>	-0.2	-0.2	-0.2	-0.2	-0.1	0.0	0.0	0.1	0.2	0.2	0.3		
Impact of unspecified tax cuts due to policy to constrain receipts ^(a)	-	-	-	-								-	
<i>Per cent of GDP</i>	-	-	-	-	-	-	-	-	-	-	-		
Net impact of election commitments on the underlying cash balance^(a)	1.7	-2.5	-3.9	8.5								3.8	
<i>Per cent of GDP</i>	0.1	-0.1	-0.2	0.4	0.3	1.1	1.1	1.2	1.2	1.3	1.3		
Final underlying cash balance	8.7	8.5	13.9	17.7								48.8	
<i>Per cent of GDP</i>	0.4	0.4	0.6	0.8	1.1	1.7	2.0	2.5	2.8	3.0	3.4		
Net impact of election commitments on the headline cash balance	-6.0	-9.2	-10.1	2.6								-22.8	
<i>Per cent of GDP</i>	-0.3	-0.4	-0.5	0.1	-1.0	0.0	0.1	0.5	0.7	1.2	1.4		
Final headline cash balance	-10.4	-9.7	-2.1	5.1								-17.3	
<i>Per cent of GDP</i>	-0.5	-0.5	-0.1	0.2	0.2	0.2	0.7	1.6	2.1	2.6	3.1		

Notes to table:

A positive number indicates an increase in the underlying cash balance. A negative number indicates a decrease in the underlying cash balance. Figures may not sum to totals due to rounding.

– Indicates nil.

.. Not zero but rounded to zero.

(a) The impact is relative to the unconstrained baseline. The impact relative to the constrained baseline is the sum of this line and the impact of reversing the Government's unspecified tax cuts as shown in the first section of this table.

**Table C-3: Medium-term receipts, payments, underlying cash balance and public debt interest
(% of GDP)**

	2019– 20	2020– 21	2021– 22	2022– 23	2023– 24	2024– 25	2025– 26	2026– 27	2027– 28	2028– 29	2029– 30
PEFO receipts	25.2	25.1	25.4	25.0	25.2	24.8	24.9	25.2	25.5	25.5	25.5
PEFO payments – excluding PDI	23.8	23.8	23.8	23.9	23.8	23.6	23.4	23.3	23.3	23.3	23.2
PEFO PDI	0.8	0.8	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.4	0.4
PEFO underlying cash balance baseline	0.4	0.5	0.8	0.4	0.8	0.6	0.8	1.4	1.6	1.8	1.9
Net impact of election commitments on receipts ^(a)	1.3	1.5	1.7	2.3	2.2	3.1	3.3	3.3	3.4	3.4	3.3
Net impact of election commitments on payments – excluding PDI ^(a)	-1.3	-1.6	-1.9	-1.9	-1.8	-1.9	-2.1	-2.1	-2.2	-2.1	-2.1
Net impact of election commitments on PDI ^(a)	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.1
Net impact of election commitments on the underlying cash balance	0.1	-0.1	-0.2	0.4	0.3	1.1	1.1	1.2	1.2	1.3	1.3
Final receipts	26.6	26.7	27.1	27.3	27.3	27.8	28.1	28.6	28.9	28.9	29.0
Final payments – excluding PDI	25.1	25.4	25.7	25.8	25.6	25.5	25.5	25.5	25.5	25.5	25.3
Final PDI	0.8	0.8	0.7	0.7	0.6	0.6	0.7	0.5	0.5	0.4	0.3
Final underlying cash balance	0.4	0.4	0.6	0.8	1.1	1.7	2.0	2.5	2.8	3.0	3.4

Notes to table:

(a) A positive number indicates an increase in the underlying cash balance. A negative number indicates a decrease in the underlying cash balance. Figures may not sum to totals due to rounding.