

Statement of changes in equity

as at 30 June 2019

	2019 \$'000	2018 \$'000	Original Budget ¹ \$'000
CONTRIBUTED EQUITY			
Opening balance			
Balance carried forward from previous period	1,739	3,079	3,993
Transactions with owners			
Equity injections – appropriation	775	914	775
Non-reciprocal transfer – assets	-	(2,254)	-
Total transaction with owners	775	(1,340)	775
Closing balance as at 30 June	2,514	1,739	4,768
RETAINED EARNINGS			
Opening balance			
Balance carried forward from previous period	(6,262)	(5,526)	(5,412)
Comprehensive income			
Surplus / (deficit) for the period	(121)	(736)	(400)
Closing balance as at 30 June	(6,383)	(6,262)	(5,812)
ASSET REVALUATION RESERVE			
Opening balance			
Balance carried forward from previous period	11,347	11,376	11,376
Comprehensive income			
Other comprehensive income (loss)	-	(29)	-
Total comprehensive income	-	(29)	-
Closing balance as at 30 June	11,347	11,347	11,376
TOTAL EQUITY			
Opening balance			
Balance carried forward from previous period	6,824	8,929	9,957
Comprehensive income			
Surplus / (deficit) for the period	(121)	(736)	(400)
Other comprehensive income (loss)	-	(29)	-
Transactions with owners			
Equity injections – appropriation	775	914	775
Non-reciprocal transfer – assets	-	(2,254)	-
Closing balance as at 30 June	7,478	6,824	10,332

The above statement should be read in conjunction with the accompanying notes.

- 1 The department's original budgeted financial statement presented to the Parliament in the 2018–19 Portfolio Budget Statements. Refer to Note 8 for budget variance explanations.