



6 November 2023

Chair
Parliamentary Joint Committee on Corporations and Financial Services
Parliament House
CANBERRA ACT 2600

By email to: corporations.joint@aph.gov.au

Dear Chair

At the hearing of the Committee on 20 October 2023, Australian Securities Exchange (**ASX**) took questions from Senator Scarr about the Reserve Bank of Australia's 2022/23 Assessment of ASX Clearing and Settlement Facilities (the **FSS report**), published in October 2023.

In response to those questions, I provided evidence that *"Quite reasonably, when we started the financial year for the start of the FSS report, we had an expectation that CHES replacement would be implemented this year."*

I would like to make a correction to the time period referenced in this statement. Consistent with ASX market announcements on this topic, I should have referred to the start of calendar year 2022, rather than the start of the financial year (when the FSS review period commenced).

Yours sincerely

David Curran
Non-executive director, ASX Clear and ASX Settlement
Chair of the Technology Committee