

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
INSURANCE SECTOR**

ClearView

CLV01QON:

Mr Swanson: Where there's uncertainty, our philosophy is to err on the side of the customer. The point we'd make about the 13-month exclusion for suicide is that obviously people who can select against the insurance pool would take advantage of it if the exclusion were for a shorter period.

Dr LEIGH: How many claims have you denied over the course of the last year—or more, if you have that figure—using that suicide exemption?

Mr Swanson: I don't have that number on me. I'm sorry. I'd have to respond to you.

Dr LEIGH: Can you take it on notice and come back to us, please.

Answer:

ClearView has not denied any claims over the last year under this exclusion.