

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
INSURANCE SECTOR**

Allianz Australia

ALZ11QON: In terms of car insurance, which is obviously one of the many products that you offer, what has been the rate of increase in car insurance as a percentage for the past few years? Could you give us that data for the past five years, on notice?

Answer: For Allianz Australia (**Allianz**), the average rates of annual increases to motor insurance premiums over the past 5 years are summarised in the following table:

2017	2018	2019	2020	2021 (YTD)
8.1%	6.8%	0.5%	0.1%	3.4%