

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Lumi

LUM02QW: In the months of March, April and May 2020—how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

(a) charities and not-for-profit entities;

Answer: As of today, we don't offer overdrafts and other short term credit arrangements. Our products are term loans.

(b) ACNC registered charities; and

Answer: Nil

(c) SMEs.

Answer: Nil