

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

CITIGROUP

CAB29QW: What regulatory changes would be necessary to enable banks to lend to individuals with SMSFs, who are in the retirement phase, to allow them to seek credit for the purchase of assets (such as homes) or to address short-term cash flow issues?

Answer:

Given Citi's relatively small presence in the Australian market, lending to individuals with SMSFs in retirement phase is outside of Citi's risk appetite. As a niche lender, Citi is not in a position to consider broadening its credit policies to accommodate this segment.