



HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SMALLER BANKS SECTOR**

Australian Banking Association

ABA02QON:

Question:

Ms HAMMOND: You said the big four banks have been pushing least-cost routing or offering it to all of their customers. Who owns EFTPOS? Am I correct in thinking that it is the big four banks?

Ms Bligh: Yes, but not on their own. I don't want to mislead the committee. There are a couple of very big retailers. From memory, I think it's Wesfarmers or Woolworths. I'd be happy to provide that to you. EFTPOS, BPAY and the New Payments Platform all have multiple owners, and the banks are all part-owners of all of them. So, yes, EFTPOS does have ownership by, I think, just the four majors, but there are other significant retailers in there as well.

Answer:

EFTPOS has a range of members, most recently listed in the recent [merger application to the ACCC](#):

1. ANZ
2. CBA
3. NAB
4. Westpac
5. Bendigo & Adelaide Limited
6. Cuscal Limited
7. Citigroup Pty Limited
8. ING Bank (Australia) Ltd
9. ASL
10. Indue Limited



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11. Woolworths Group Limited
12. Coles Group Limited
13. Bank of Queensland Limited
14. EFTEX Pty Limited
15. First Data Network Australia Limited t/a Fiserv
16. Suncorp Metway Ltd
17. Tyro Payments Limited
18. Windcave Pty Ltd
19. Adyen Australia Pty Limited