

Verve Super

REVIEW OF THE FOUR MAJOR BANKS & OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

RESPONSES TO QUESTIONS IN WRITING REQUESTED

VER20QW	Wilson	<p>Question: Please provide as separated data, what the base salary and bonuses were, or are set to be, paid in the 2019/2020 and 2020/21 financial year for your:</p> <ul style="list-style-type: none">• Chief Executive Officer or equivalent?• Chief Investment Officer or equivalent? <p>Answer A: CEO 2019/2020 = 60,000 + super, 2020/2021 = 88,300 + super</p> <p>Answer B: Not applicable as Verve does not hire a CIO</p>
VER21QW	Wilson	<p>Question: Do you support superannuation funds delisting public companies?</p> <p>Answer: Verve Super has not engaged in this practice and thus has no broader view.</p>

<p>VER22QW</p>	<p>Wilson</p>	<p>Property investments</p> <ul style="list-style-type: none"> ● Do you have any current investments in the National Housing Finance and Investment Corporation? If so, what is the size of your investments? ● Please provide information on the rental income for any residential property investments held for each year for the last five financial years. <p>A. Answer A: Yes. Verve Super’s Balanced investment option has a \$1.03m investment (0.65% of option) in the NHFIC effective 27 May 2021.</p> <p>B. Answer B: Not Applicable</p>
<p>VER23QW</p>	<p>Wilson</p>	<p>Subscriptions to The New Daily</p> <ul style="list-style-type: none"> ● Has your fund ever considered subscribing your members to The New Daily through an opt-out model? If so: <ul style="list-style-type: none"> i. Was this proposed initially internally, or externally? ii. Who proposed it? iii. Who approved it? iv. What was the approval process? v. What legal advice was sought? vi. On what date did it proceed, or is it proposed to proceed? ●

		<p>Have the following groups ever enquired or requested your fund to subscribe your members to The New Daily:</p> <p>i. Industry Super Holdings? ii. The New Daily?</p> <p>Answer A: Verve has never considered subscribing members to The New Daily.</p> <p>Answer B: Fund has never been approached to subscribe members.</p>
<p>VER24QW</p>		<p>Q. What arrangements, including donations, commissions, marketing expenditure or partnerships, do you have that lead to payments to research organisations or ‘think tanks’?</p> <p>Please provide:</p> <ul style="list-style-type: none">• Names of the think tanks.• Payments made over the last five years. <p>Answer: No payments of this nature have been made in the past 5 years. There are no ongoing arrangements.</p>

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https://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Economics/Economic_security_for_women_in_retirement/Report/c11