

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**Verve Super**

**VER02QON:**

**Alright. Let's go to the operations of the funds themselves. How much do you both spend on marketing each year?**

**Answer:** Average marketing expenditure for 2019 and 2020 was \$245,000 p.a.