

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

Sunsuper

SS46QW: Given the size of your large joint investments, why are they not listed for liquidity, valuation and public disclosure purposes?

Answer:

Sunsuper holds investments in both listed and unlisted assets, providing diversification benefits and reducing volatility across the fund.

We access appropriate investments through both listed and unlisted channels after assessing each investment opportunity on its merits.

Costs associated with establishing and maintaining listed investment vehicles to house investment assets would potentially detract from investment outcomes without improving returns delivered to members.