

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**Sunsuper**

**SS32QW:**

- a. How many trustee board members did the fund have?
- b. What was the total salary of all trustee board members?
- c. What was the average salary of all trustee board members?
- d. Are there any performance-based assessments that determine trustee board remuneration, and if so what are they?
- e. What was the salary of the trustee board chair?
- f. What was the average length of service of all trustee board members?
- g. What is the length of service of the longest serving trustee board member?
- h. Are trustee board members asked whether they have conflicts of interest at each meeting, and if not, why not?
- i. What is the conflict of interest policy for trustee board members?
- j. Does your fund have a policy on gender diversity and/or balance for listed companies?
- k. Does your board have gender balance?

**Answer:**

- a. As at February 2020, Sunsuper has nine (9) trustee board members.
- b. \$970,838 (incl Super)
- c. \$107,870.89 (incl Super)
- d. Sunsuper does not pay variable incentives or other performance-based remuneration to Trustees.
- e.

|                     | Salary (incl Super) |
|---------------------|---------------------|
| As at 30 June 2019: | \$161,941.00        |

- f. 3.5 years.
- g. Approximately 6 years (appointed 2014).
- h. Yes.
- i. Sunsuper's Conflicts Management Policy is published on the Fund's website in the Governance Reporting section: <https://www.sunsuper.com.au/governance-and-reporting/prescribed-information>
- j. Sunsuper's Environmental, Social and Governance policy and Responsible Investment Report can be accessed at <https://www.sunsuper.com.au/governance-and-reporting/environmental-social-and-governance-reporting>
- k. Current Board composition: females 4, males 5