

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**Sunsuper**

**SS30QW:**

In the context of building investments:

- a. Have you completed assessments of the prevalence of flammable cladding across some properties?
- b. Have you completed assessments of the prevalence of flammable cladding across all properties?
- c. Have you taken any remediation to reduce your exposure to risk to identify flammable cladding, and if so, what?
- d. Have you taken any remediation to reduce your exposure to risk to remove flammable cladding, and if so, what?
- e. Do you hold any properties where insurance has been refused or are uninsured due to defective building construction such as cladding?

**Answer:**

- a. N/A refer (b).
- b. Sunsuper's investment managers have completed assessments of the prevalence of flammable cladding across all our directly held properties.
- c. Sunsuper has taken steps towards remediation by identifying the extent of flammable cladding across our directly held properties by requesting managers to identify flammable cladding risks, if they have not already done so, and implement rectification plans where relevant. This includes engaging relevant consultants to determine the extent of works required, producing corresponding capital expenditure plans and implementing interim risk mitigation measures.
- d. Refer to answer to c. above.
- e. No.