

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

OnePath – ANZ

- OP5QW:** For the past five years the total value in dollars and as a percentage of the total value of a fund:
- Listed investments
 - Unlisted investments
 - Total investments.

Answer: OnePath offers both ‘Choice’ and ‘Default’ (MySuper) funds/products. ‘Choice’ funds are constructed based on the individual risk/return preferences of members and/or their advisers. As such, OnePath has in excess of 300 ‘Choice’ funds, which in turn invest in literally thousands of individual assets and/or external (third-party) managed funds. As previously communicated with the Secretariat, on the assumption the Committee is seeking further information and comparability amongst ‘Default’ (MySuper) funds in the market, we provide information for the OnePath Smart Choice super default fund.

The OnePath Smart Choice super default fund does not hold any ‘unlisted’ investments. Therefore, ‘listed’ investments, as well as a proportion of cash, represent 100 per cent of the total value of the funds. This has been the case for each of the past five years.

The value of investments is noted in the table below for each of the Smart Choice “Life Stage” funds for the past five years (as at 30 June).

Option Description	2015	2016	2017	2018	2019
Smart Choice Super - 1940s	43,181,806	89,803,219	116,521,689	101,030,795	90,270,252
Smart Choice Super - 1950s	325,686,849	836,991,315	1,128,166,774	1,085,927,051	1,018,676,641
Smart Choice Super - 1960s	649,705,627	1,890,151,072	2,815,824,481	3,010,721,004	3,076,231,041
Smart Choice Super - 1970s	776,638,340	2,141,153,384	3,381,195,268	3,744,506,854	3,934,471,290
Smart Choice Super - 1980s	552,358,752	1,213,453,087	2,077,625,804	2,358,242,549	2,549,407,011
Smart Choice Super - 1990s	83,564,989	150,000,330	274,454,078	357,925,097	437,767,165
Smart Choice Super - 2000s			12,015	304,628	1,815,191
Total (\$)	2,431,136,362	6,321,552,406	9,793,800,110	10,658,657,978	11,108,638,591