

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS  
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR  
RESPONSES TO QUESTIONS IN WRITING**

**NULIS Nominees (Australia) Limited**

**NU8QW:** Details of each individual asset currently held at a value other than available listed market prices (an unlisted asset) wholly owned by the fund or funds under your control, including:

- a. The asset name and location.
- b. The frequency of the revaluation of the asset.
- c. The most recent valuation.
- d. A copy of that valuation.
- e. The methodology used for its valuation.
- f. Whether the valuation was completed internally or externally.
- g. The details of any external party involved in the valuation.

**Answer:**

The information below is provided by NULIS Nominees (Australia) Limited (**NULIS**) as the Registrable Superannuation Entity (**RSE**) licensee for the MLC Super Fund. It is also the RSE licensee for the MLC Superannuation Fund, the DPM Retirement Service, and the PremiumChoice Retirement Service (collectively the **MLC Wrap Funds**).

The MLC Super Fund invests in unlisted assets which include private equity, unlisted property, unlisted infrastructure, alternatives assets and hedge funds. For the purposes of this response, NULIS has reclassified unlisted fixed income assets, unlisted derivatives (for example foreign currency swaps and OTC derivatives) and commodities as listed assets.

NULIS confirms it does not wholly own or have control over any of the unlisted assets held by the MLC Super Fund or MLC Wrap Funds.