

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW  
OF THE FOUR MAJOR BANKS & OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR  
RESPONSES TO QUESTIONS IN WRITING**

**NULIS Nominees (Australia) Limited**

**NU15QON**

**Dr MULINO:** Again, given time constraints, could you give a bit of detail? For example, and I asked this of IOOF, the org charts before and after—the ways in which you are doing things structurally.

**Mr Promnitz:** I think org charts is probably not quite the right question for us, because as the trustee that is—

**Dr MULINO:** Or even just the relationship structures.

Mr Promnitz: I think what is more important are product suites, options within those product suites and how we are trying to simplify that. Those are really important. As I said, we are talking about trading up all of the off-sale, closed legacy products into on-sale products so that, instead of running five systems, we run one. Instead of having a whole variety of old fee scales and investment options, we have a current, modern, efficient set of fee scales with modern investment options.

**Answer to question:**

We have a project underway to complete the transition of Legacy products, GoldStar and FiveStar on or before 30 June 2020. The Trustee is actively considering investment option consolidation and platform modernisation, with the objective of providing a contemporary, modern and efficient product offering.