HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS & OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR RESPONSES TO QUESTIONS IN WRITING

NULIS Nominees (Australia) Limited

NU12QON

Are there any other classes of potential further remediation that you are still looking at or is the \$130 million the total?

Answer:

The Trustee currently has remediation programs with remediation to members of approximately \$19.5m over and above the \$130m referenced in NULIS' Opening Statement, as already returned to members. It is anticipated that the majority of this remediation will be completed by the end of 2020.