## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS & OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR RESPONSES TO QUESTIONS IN WRITING

## **NULIS Nominees (Australia) Limited**

## NU10QW:

Details of arrangements for the temporary or permanent use for corporate venue hire (including corporate boxes), including additional non-hire costs such as catering, at sporting venues over the past five years.

## Answer:

For the period, NULIS Nominees (Australia) Limited (**NULIS**) has not participated in any major sporting events that included corporate venue hire including catering.

To provide full transparency across venues outside of the sporting arena, NAB and MLC Wealth undertook a community sponsorship of the "Moonlight cinema" in the period December 2017 to March 2018. The sponsorship investment to the NAB Group was \$400,000 of which \$300,000 was attributed to MLC Wealth. In addition, MLC Wealth spent \$202,500 on activities supporting the sponsorship, including \$2,500 for catering.

By way of context and background, MLC Wealth marketing expenses including corporate sponsorships are shared by NULIS, in its corporate capacity, other MLC Wealth businesses and in some cases the NAB group more broadly. In this model, sponsorship marketing expenses attributed to NULIS are funded from fee revenue and are not additional costs to members.

For the 1 October 2017 to 30 September 2018 financial year, 46.5% of MLC Wealth's marketing expenses were allocated to NULIS.