

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

NGS Super

NGS75QW:

If some members have required the early release of their superannuation since 12 March 2020 and not been approved, please provide details of the grounds on which they have not been approved.

Monthly Reporting

One claim for the early release of superannuation on compassionate grounds (COVID-19) during the period 20 April 2020 to 17 May 2020 was not approved on the basis of the relevant member having a zero balance in their account.