

RESPONSES TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Review of the four major banks & other financial institutions superannuation

LEG45QW: Have you completed any analysis about your capacity to continue to provide returns to fund members at the current, or past rate, into the future based on the valuations of your unlisted assets?

Answer: Our capacity to continue to provide returns to fund members at the current, or past rate, into the future based on the valuations of unlisted assets is under constant review.

Our Investment Committee and Board regularly receive an investment dashboard which compares investment performance with the performance of peer super funds, the investment objectives disclosed to members in our Product Disclosure Statement and compared to the benchmarks determined by legalsuper.

Rolling reviews of the investment strategy for each asset class are undertaken through the year at meetings of the Investment Committee. This review is lead by our internal investment team and supported by our Asset Consultant.

A comprehensive review of legalsuper's investment strategy is undertaken annually. Recommendations are made to the Investment Committee and Board by the internal investment team based on the advice of the Asset Consultant.