

RESPONSES TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Review of the four major banks & other financial institutions superannuation

LEG44QW: Of the unlisted assets, how many have outperformed the average return on investments in superannuation over the past five years?

Answer: On the advice of its Asset Consultant, legalsuper has formulated benchmarks which are constructed using market indices or other indicators against which investment performance is evaluated.

Performance against these benchmarks across the seven unlisted assets at 31 January 2020 can be summarised as follows:

- Unlisted assets held for the past five years:
Two out-performed their benchmark, one under-performed.
- Unlisted assets held for the past three years:
One under-performed its benchmark
- Unlisted assets held for the past year
One out-performed their benchmark. Two under-performed their benchmark.