



INDUSTRY SUPER HOLDINGS

1 October 2021

Samantha Mannette
Inquiry Secretary
Standing Committee on Economics
PO Box 6021
Parliament House
Canberra ACT 2600

By email: economics.reps@aph.gov.au

**House of Representatives Standing Committee on Economics (Committee)
Review of the Four Major Banks and other Financial Institutions –
Superannuation Sector (Inquiry)
Re: Questions in Writing**

This letter responds to your letter received 1 September 2021 requesting a response to question(s) in writing to Industry Super Holdings Pty Ltd

ISH12QW: *HWL Ebsworth* is acting on behalf of *The New Daily* to sue a Senator of the Commonwealth Parliament for calling *The New Daily* 'propaganda', 'a superannuation sinkhole where \$12 million of workers' savings have disappeared', 'a highly dubious outlet' and a 'toxic lobbyist'. (For reference, see *The Australian*, 'Andrew Bragg: the man who took on the Big Super bullies and won', 24 July 2021.)

Therefore, as the owner of *The New Daily*, can you please advise:

Who is paying *HWL Ebsworth's* fees?

How much has been spent on fees to *HWL Ebsworth* to date?

Whether there is a cap on the total fees to be paid to *HWL Ebsworth*?

How suing Senators of the Commonwealth Parliament is in the best financial interests of fund members?

Answer: ISH is not involved in the normal business operations of *The New Daily*.

Yours sincerely

Lawrence Wong
Company Secretary
Industry Super Holdings Pty Ltd