

No.	Member	Question	Hansard page no. or written
ISH04QON	Wilson	<p>CHAIR: How many shares are there in ISH?</p> <p>Mr Wong: ISH is held by 27 industry super fund shareholders. Do you want me to give you the exact number of shares? I'll have to take that on notice.</p> <p>CHAIR: You can provide them on notice, if that's alright. You can provide them to the committee.</p>	Hansard p. 13, 10 September 2020
Response:		There are 836,745,397 shares in ISH.	

ISH05QON	Wilson	<p>CHAIR: Thank you. On that point: my understanding is that you had about \$68.759 million in cash in your 2019 accounts. Is that correct?</p> <p>Mr Wong: I would have to confirm that number, but that sounds quite high. Is that the consolidated group number that you're looking at?</p> <p>CHAIR: That's my understanding.</p> <p>Mr Wong: Yes, that may be at the group level, certainly not at the ISH company level.</p> <p>CHAIR: Are you sure about that?</p> <p>Mr Wong: Let me take that on notice and double-check.</p> <p>CHAIR: I appreciate that. If it's not, could you tell us what the number is? If you're prepared to confirm whether this number is right or wrong then you shouldn't have an issue confirming an alternative number, which would be appreciated.</p>	Hansard p. 22, 10 September 2020
Response:		The cash position of ISH at the company level at 30 June 2019 was \$2,553,000.	

ISH06QON	Wilson	<p>CHAIR: ... Of the \$1.07 billion, which is the valuation of the assets that are held by ISH, could you break down what share of that \$1.07 billion is IFS, what percentage is IFM, what percentage is ISA and what percentage is <i>The New Daily</i>?</p> <p>Mr Wong: IFM contributes to the majority value of the group. It's been very successful and has grown strongly. It's—</p> <p>CHAIR: But what is the percentage?</p> <p>Mr Wong: I don't have those figures on me.</p> <p>CHAIR: But you could take that on notice and provide it to us. I've been told that <i>The New Daily</i> is worth a lot of money and could be sold for a lot of money even though you keep having to tip capital into it, so I am curious to know what you're valuing it at considering the circumstances that base the credibility of other valuations. I'm also interested in</p>	Hansard p. 22, 10 September 2020
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		<p>knowing what you value ISA and IFS at as well as, of course, IFM. Since you've managed to give us a total, I'm sure you won't have an issue with the shares of contribution to \$1.07 billion.</p> <p>Mr Wong: We'll take that on notice, but, as we mentioned before, the funding arrangements within ISH Group are confidential. We provide disclosures in accordance with the law, but we'll take that on notice.</p>	
Response:	<p>IFM Holdings represents approximately 98% or \$1.045 billion of the total value of Industry Super Holdings.</p>		