



Mercer Investment Performance Survey of Australian Diversified Fixed Income (Actual Ranking)

Return in \$A (before fees) over 1 yr, 3 yrs, 5 yrs, 7 yrs, 10 yrs ending September-19

| Name | 1 yr | | 3 yrs | | 5 yrs | | 7 yrs | | 10 yrs | |
|---|---------|------|--------|------|--------|------|--------|------|--------|------|
| | (%) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank |
| Australian Diversified Fixed Income Universe | | | | | | | | | | |
| Products | | | | | | | | | | |
| AMP Capital Ethical Leaders Diversified Fixed Income Fund | 11.0145 | 1 | 4.4641 | 3 | na | | na | | na | |
| Aberdeen Standard Diversified Fixed Income | 9.8581 | 3 | 4.3619 | 5 | 5.5150 | 1 | 5.5350 | 1 | 7.2078 | 1 |
| First Sentier Diversified Fixed Income | 10.9085 | 2 | 4.4492 | 4 | 4.3098 | 6 | 4.4659 | 6 | 5.4789 | 5 |
| IOOF MultiMix Wholesale Fixed Interest | 9.0476 | 7 | 4.9187 | 1 | 5.1369 | 2 | 5.4591 | 3 | na | |
| Janus Henderson Australian Diversified Credit | 5.0785 | 9 | na | | na | | na | | na | |
| MLC Diversified Debt | 8.9857 | 8 | 4.3023 | 6 | 4.7559 | 5 | 4.7765 | 5 | 6.1088 | 4 |
| PIMCO Diversified Fixed Interest | 9.7377 | 4 | na | | na | | na | | na | |
| QIC Diversified Fixed Interest Strategy | 9.4055 | 6 | 4.0650 | 7 | 5.0273 | 4 | 5.5196 | 2 | 6.8599 | 2 |
| UBS Diversified Fixed Income | 9.4977 | 5 | 4.5278 | 2 | 5.0612 | 3 | 5.1914 | 4 | 6.4343 | 3 |
| Benchmarks | | | | | | | | | | |
| Bloomberg AusBond Composite 0+ year (month end) | 11.1339 | 1 | 4.5879 | 2 | 5.2696 | 2 | 4.8760 | 5 | 5.9929 | 5 |
| FTSE WGBI ex Aust HDG | 10.9081 | 3 | 3.6195 | 8 | 5.1422 | 2 | 5.3549 | 4 | 6.3144 | 4 |
| Bloomberg Barclays Capital Global Aggregate HDG AUD | 9.8077 | 4 | 3.6554 | 8 | 4.9642 | 5 | 5.1461 | 5 | 6.4673 | 3 |
| Group Statistics | | | | | | | | | | |
| Upper Quartile | 9.8581 | | 4.4959 | | 5.1180 | | 5.5045 | | 6.8599 | |
| Median | 9.4977 | | 4.4492 | | 5.0442 | | 5.3252 | | 6.4343 | |
| Lower Quartile | 9.0476 | | 4.3321 | | 4.8237 | | 4.8802 | | 6.1088 | |
| Number | 9 | | 7 | | 6 | | 6 | | 5 | |

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Mercer Investment Performance Survey of Hedged Overseas Fixed Income (Australian Investors) (Actual Ranking)

Return in \$A (before fees) over 1 yr, 3 yrs, 5 yrs, 7 yrs, 10 yrs ending September-19

| Name | 1 yr | | 3 yrs | | 5 yrs | | 7 yrs | | 10 yrs | |
|---|---------|------|--------|------|--------|------|--------|------|--------|------|
| | (%) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank |
| Hedged Overseas Fixed Income (Australian Investors) Universe | | | | | | | | | | |
| Products | | | | | | | | | | |
| BlackRock Fixed Income Global Opportunities | 5.4158 | 20 | 4.1032 | 6 | 4.0111 | 16 | na | | na | |
| BlackRock Global Bond Index | 9.8444 | 12 | 3.6480 | 11 | 4.9532 | 7 | 5.1316 | 9 | 6.4114 | 4 |
| BlackRock Global Diversified Bond | 10.8547 | 6 | 4.0779 | 7 | 5.2069 | 4 | 5.7254 | 4 | 6.6863 | 2 |
| Brandywine Global Fixed Income | 6.0853 | 19 | 4.1158 | 5 | 4.6186 | 13 | 6.1766 | 2 | na | |
| Brandywine Global Opportunistic | 6.5697 | 18 | 3.9076 | 9 | 4.7016 | 12 | 6.3782 | 1 | na | |
| Colchester Global Fixed Income Aggregate | 7.1503 | 17 | 3.8304 | 10 | 4.5803 | 14 | na | | na | |
| Colchester Global Fixed Income Sovereign | 8.6320 | 15 | 4.0770 | 8 | 4.9112 | 10 | na | | na | |
| Dimensional Global Bond Trust | 11.8263 | 2 | 4.4970 | 2 | 5.8659 | 1 | 5.6112 | 5 | na | |
| First Sentier Global Bond | 9.5957 | 13 | 2.8592 | 17 | 4.3306 | 15 | 4.7379 | 11 | 5.5875 | 9 |
| Goldman Sachs Strategic Income | 3.3349 | 22 | 2.2667 | 18 | 2.1130 | 17 | na | | na | |
| Janus Henderson Global Total Return Bond | 7.6542 | 16 | na | | na | | na | | na | |
| Legg Mason Western Asset Global Bond Fund | 9.8926 | 10 | na | | na | | na | | na | |
| Legg Mason Western Asset Macro Opportunities Bond Fund | 13.4769 | 1 | na | | na | | na | | na | |
| Macquarie Enhanced Global Bond | 10.2307 | 8 | 3.2772 | 14 | 4.9229 | 8 | 5.1672 | 8 | 6.2579 | 6 |
| Macquarie Global Multi-Sector Fixed Income Fund | 10.1621 | 9 | na | | na | | na | | na | |
| NGAM Aust Loomis Sayles Global Bond | 9.5744 | 14 | 4.4046 | 4 | 5.3983 | 3 | na | | na | |
| Pendal Enhanced Global | 11.0283 | 3 | 3.1579 | 16 | 4.8989 | 11 | 4.9852 | 10 | 6.5525 | 3 |

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| Name | 1 yr | | 3 yrs | | 5 yrs | | 7 yrs | | 10 yrs | |
|---|---------|------|--------|------|--------|------|--------|------|--------|------|
| | (%) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank |
| Fixed Interest | | | | | | | | | | |
| Pendal Global Fixed Interest | 11.0142 | 4 | 3.1929 | 15 | 4.9227 | 9 | na | | na | |
| Russell International Bond | 9.8612 | 11 | 4.4780 | 3 | 5.5514 | 2 | 6.0862 | 3 | 8.0469 | 1 |
| SSGA Global Fixed Income Index | 10.9716 | 5 | 3.6000 | 13 | 5.0905 | 6 | 5.2882 | 7 | 6.2488 | 7 |
| Templeton Global Bond Plus | 3.4003 | 21 | 4.6133 | 1 | 1.7196 | 18 | 3.2432 | 12 | 6.1645 | 8 |
| Vanguard Intn'l Fixed Interest Index | 10.4616 | 7 | 3.6176 | 12 | 5.1428 | 5 | 5.2900 | 6 | 6.3290 | 5 |
| Benchmarks | | | | | | | | | | |
| FTSE WGBI ex Aust HDG | 10.9081 | 6 | 3.6195 | 12 | 5.1422 | 6 | 5.3549 | 6 | 6.3144 | 6 |
| Bloomberg Barclays Capital Global Aggregate HDG AUD | 9.8077 | 13 | 3.6554 | 11 | 4.9642 | 7 | 5.1461 | 9 | 6.4673 | 4 |
| Group Statistics | | | | | | | | | | |
| Upper Quartile | 10.7564 | | 4.1126 | | 5.1297 | | 5.8156 | | 6.5525 | |
| Median | 9.8528 | | 3.8690 | | 4.9170 | | 5.2891 | | 6.3290 | |
| Lower Quartile | 7.2763 | | 3.3579 | | 4.5899 | | 5.0950 | | 6.2488 | |
| Number | 22 | | 18 | | 18 | | 12 | | 9 | |

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Mercer Investment Performance Survey of Wholesale-Infrastructure - Global (Actual Ranking)

Return in \$A (after fees) over 1 yr, 3 yrs, 5 yrs, 7 yrs, 10 yrs ending September-19

| Name | 1 yr | | 3 yrs | | 5 yrs | | 7 yrs | | 10 yrs | |
|--|---------|------|---------|------|---------|------|---------|------|---------|------|
| | (%) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank |
| Wholesale-Infrastructure - Global Universe | | | | | | | | | | |
| Products | | | | | | | | | | |
| BlackRock Global Listed Infrastructure | 28.8552 | 1 | 16.8505 | 1 | 14.0287 | 2 | 16.3610 | 2 | 11.0495 | 6 |
| CFS FC W Inv-CFS W Global Listed Infrastruct Secs | 20.1721 | 7 | 10.0621 | 11 | 11.0819 | 8 | 13.3776 | 5 | 13.1751 | 2 |
| CFS FC W Inv-FirstChoice W Global Infra Secs | 15.9818 | 13 | 10.0400 | 12 | 9.5226 | 12 | 12.6542 | 8 | 12.6104 | 3 |
| CFS Global Listed Infrastructure Securities A | 20.3713 | 6 | 10.2914 | 10 | 11.2856 | 7 | 13.5768 | 4 | na | |
| Lazard Global Listed Infrastructure | 14.9726 | 17 | 13.8922 | 4 | 13.4158 | 3 | 16.7519 | 1 | 15.7791 | 1 |
| Macquarie Internatl Infrastructure Secs (Unhedged) | 20.5529 | 5 | 11.2731 | 8 | 10.1712 | 10 | na | | na | |
| Magellan Infrastructure Unhedged | 25.3249 | 2 | 14.3428 | 3 | 14.9116 | 1 | na | | na | |
| Maple-Brown Abbott Global Listed Infrastructure | 20.1684 | 8 | 8.8762 | 14 | 12.1623 | 5 | na | | na | |
| Maple-Brown Abbott Global Listed Infrastructure-H | 15.7534 | 14 | 6.3516 | 18 | na | | na | | na | |
| Mercer MM-Mercer Global Listed Infrastructure | 21.5260 | 4 | 10.4311 | 9 | 10.9650 | 9 | 12.9329 | 7 | na | |
| Mercer MM-Mercer Global Unlisted Infrastructure | 11.2314 | 18 | 9.4863 | 13 | 12.0445 | 6 | 11.0766 | 11 | na | |
| RARE Advantage Infrastructure Value-Hedged | 15.1730 | 15 | 8.7741 | 16 | na | | na | | na | |
| RARE Infrastructure Value-Hedged | 15.1559 | 16 | 8.6719 | 17 | 7.4290 | 15 | 10.0168 | 12 | 10.6635 | 8 |
| RARE Infrastructure Value-Unhedged | 18.7429 | 11 | 11.4520 | 7 | 9.9600 | 11 | 13.0968 | 6 | na | |

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| Name | 1 yr | | 3 yrs | | 5 yrs | | 7 yrs | | 10 yrs | |
|---|---------|------|---------|------|---------|------|---------|------|---------|------|
| | (%) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank | (%pa) | Rank |
| RARE Infrastructure Wholesale Plus Value-UnHdg | 18.9787 | 10 | 11.5825 | 5 | na | | na | | na | |
| Russell Investments Global Listed Infra \$A Hdg A | 18.9980 | 9 | 8.8756 | 15 | 8.9120 | 14 | 11.6683 | 10 | 12.3962 | 4 |
| Vanguard Global Infrastructure Idx (Hedged) | 16.2050 | 12 | 11.5489 | 6 | 9.4333 | 13 | 12.1295 | 9 | 11.0558 | 5 |
| Vanguard Global Infrastructure Index | 24.6364 | 3 | 15.3278 | 2 | 13.3148 | 4 | 16.1396 | 3 | 10.9024 | 7 |
| Benchmarks | | | | | | | | | | |
| S&P Global Infrastructure TR (USD) | 22.9694 | 4 | 12.6555 | 5 | 11.4160 | 7 | 15.1505 | 4 | 10.7653 | 8 |
| FTSE Developed Core Infrs 50/50 Net Tax TR AUDH | 18.8998 | 11 | 10.9311 | 9 | 10.3827 | 10 | 13.2640 | 6 | na | |
| UBS Global Infrastructure & Utilities 50-50 TR | na | | na | | na | | na | | na | |
| Group Statistics | | | | | | | | | | |
| Upper Quartile | 20.5075 | | 11.5741 | | 12.7385 | | 14.2175 | | 12.7516 | |
| Median | 18.9884 | | 10.3612 | | 11.0819 | | 13.0148 | | 11.7260 | |
| Lower Quartile | 15.8105 | | 9.0287 | | 9.7413 | | 12.0142 | | 11.0127 | |
| Number | 18 | | 18 | | 15 | | 12 | | 8 | |

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