

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR - IOOF

IOOF17QON: Given your broad array of investments in the Australian economy, do you think there is any negative outcome from the sorts of activities that litigation funders are undertaking in the Australian economy at the moment? It is probably best for you to take that on notice, I suspect.

Answer: IOOF is aware that there is an array of views regarding positive and negative outcomes arising from the activities of litigation funders. Given that we have not invested in litigation funders, we have not formed a view on this issue.