

7 May 2021

Samantha Mannette
Inquiry Secretary
Standing Committee on Economics
PO Box 6021
Parliament House
Canberra ACT 2600

By email: economics.reps@aph.gov.au

House of Representatives Standing Committee on Economics (Committee) Review of the Four Major Banks and other Financial Institutions – Superannuation Sector (Inquiry) Re: Questions in Writing

This letter responds to your letter of 13 April 2021 requesting a response to question(s) in writing to IFM Investors Pty Ltd.

Question IFM115QW: Are any remuneration practices – salaries, bonuses or fees – covered by a 'deed' or 'special deed' or equivalent instrument for employees at IFM Investors?

Answer: Remuneration practices - salaries, bonuses or fees – are not covered by deeds, special deeds or equivalent instruments for employees at IFM Investors. However, as is normal commercial practice for employers and employees when a separation of employment occurs, from time to time IFM enters into arrangements covered by a deed.

Yours faithfully

David Whiteley

Global Head, External Relations

IFM Investors Pty Ltd