

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**HOSTPLUS**

**HP84QW:** Is your fund currently facing a liquidity crisis?

**Answer:** No

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**HP85QW:** **If your fund is not currently facing a liquidity crisis, then is there another crisis your fund is currently experiencing?**

**Answer:** Hostplus is currently dealing with a global pandemic. This has required Hostplus to activate its crisis management plan to ensure the safety of its staff and the continuity of service to its members.

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**HP86QW:** **Has your fund engaged crisis management firm, Bastion RM?  
If so:**

- a. What is the cost of the engagement to the members?**
- b. What is the timeframe of the engagement?**
- c. What are the terms of the engagement?**

**Answer:** Bastion RM is a strategic communications, corporate affairs and issues management firm. Bastion was appointed on 15 May 2020 to replace Hostplus' outgoing corporate affairs manager. Bastion were not engaged for crisis management but for broader media relations and corporate affairs activities.

- a. The cost of the engagement is commercially confidential.
- b. The engagement is ongoing.
- c. The terms of the engagement are commercially confidential.