HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

HOSTPLUS

HP10QW: Details of arrangements for the temporary or permanent use for corporate venue hire (including corporate boxes), including additional non-hire costs such as catering, at sporting venues over the past five years.

Answer:

Hostplus has not used corporate boxes at sporting events over the last 5 years.

Hostplus has previously entertained employers, industry partners and stakeholders, through corporate hospitality at sporting venues through its sponsorship arrangements, disclosed in HP11QW. Through these sponsorship benefits Hostplus can utilise tickets and food and beverage packages at sporting events, but these do not include the use of corporate boxes.

During FY15 to FY19, Hostplus purchased ticket packages, including food and beverage, for the specific use of corporate hospitality at the Australian Tennis Open. The amount spent on these packages is set out in the below table.

2015	2016	2017	2018	2019
\$71,250	\$89,850	\$223,416	\$234,024	\$185,034

In April 2019, Hostplus ceased all employer associated corporate hospitality, following the amendments to section 68A of the *Superannuation Industry (Supervision) Act* 1993 (Cth).