

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Energy Super

ES1QW: The details of the date and location of your annual general meeting for the past five years, and whether fund members were invited to attend.

Answer:

Trustee company AGM

The Trustee of Energy Super is a company limited by guarantee (Electricity Supply Industry Superannuation (Qld) Ltd.). The members of the trustee company (**Company Members**) are the Directors.

The trustee company is structured as a not for profit corporation and does not have share capital.

Under the Constitution of the trustee company:

- Electrical Trades Union of Employees Queensland and Queensland Services Union of Employees each have the right to appoint Member Representative Directors (ie representatives of the fund members). (There are currently 4 Member Representative Directors.)
- Electrical and Communication Association of Queensland Industrial Union of Employers has the right to appoint an Employer Representative Director, and other Employer Representative Directors are appointed by sponsoring employers under rules adopted by the Board. (There are currently 4 Employer Representative Directors.)
- The Board can appoint an additional Independent Director. (There is currently one Independent Director.)
- Company Members are admitted by resolution of the Board.
- The trustee company is required to hold an annual general meeting of Company Members each year.

Historical practice has been that when a Director is appointed the Board then also resolves to admit them as a Company Member (other than the Independent Director). Therefore there are currently 8 Company Members, being the representative Directors.

The trustee company AGM is held each year after a Board meeting (as the same people who are the Directors are also the Company Members). The business of the AGM is to receive and accept the financial statements of the trustee company. Fund members are not invited to attend this meeting.

Member Forums

Energy Super has held Annual Member Forums (AMMs) for a number of years, throughout the South East and regional centres across Queensland. All fund members are eligible to attend and where possible invitations are sent via email and post. At the AMMs, members have the opportunity to ask questions of Managers, Executives and Directors.

The Tables below list each AMM held since 2014, including the regions the AMMs were held and the Energy Super representatives who presented or were available for attendees to ask questions of at the AMM. The first AMM to be held as a formal annual general meeting of fund members is being held in Brisbane on 11 November 2019.

2014

| Date | Location | Energy Super Representatives |
|-------------|-----------------|-------------------------------------|
| 14 August | Toowoomba | Chair, CEO and QIC |
| 18 August | Gladstone | Chair, CEO and QIC |
| 25 August | Townsville | Chair, CEO and QIC |
| 27 August | Brisbane | Chair, CEO, Exec and QIC |

2015

| Date | Location | Energy Super Representatives |
|--------------|-----------------|-------------------------------------|
| 15 September | Brisbane | Director, CEO, Exec and QIC |
| 7 September | Sunshine Coast | Director, CEO and QIC |
| 30 September | Gladstone | Director, CEO and QIC |
| 25 August | Townsville | Director, CEO and QIC |

2016

| Date | Location | Energy Super Representatives |
|-------------|------------------|-------------------------------------|
| 17 October | Brisbane | Director, CEO, Exec and QIC |
| 25 October | Sunshine Coast – | Director, CEO, Exec and QIC |
| 2 November | Townsville – | Director, CEO and QIC |
| 3 November | Cairns | Director, CEO, Exec and QIC |
| 24 November | Gold Coast | Director, CEO, Exec and QIC |
| 29 November | Rockhampton | Director, CEO, Exec and QIC |

2017

| Date | Location | Energy Super Representatives |
|-------------|-----------------|-------------------------------------|
| 17 October | Brisbane | CEO, Exec and QIC |
| 18 October | Sunshine Coast | CEO, Exec and QIC |
| 25 October | Gladstone | CEO, Exec and QIC |
| 26 October | Rockhampton | CEO, Exec and QIC |
| 31 October | Townsville | CEO and Exec |
| 2 November | Toowoomba | CEO, Exec and QIC |

2018

| Date | Location | Energy Super Representatives |
|----------------------------|-----------------|-------------------------------------|
| 21 August and 12 September | Brisbane | Director and CEO, Exec and QIC |
| 22 August | Toowoomba | Director and CEO and QIC |
| 23 August | Sunshine Coast | Director and CEO and QIC |
| 29 August | Rockhampton | Director and CEO, Exec and QIC |
| 30 August | Gladstone | Director and CEO, Exec and QIC |
| 3 September | Cairns | Director and CEO, Exec and QIC |
| 4 September | Mackay | Director and CEO, Exec and QIC |
| 5 September | Townsville | Director and CEO, Exec and QIC |
| 11 September | Gold Coast | Director and CEO, Exec and QIC |

2019

| Date | Location | Energy Super Representatives |
|-------------|-----------------|-------------------------------------|
| 16 October | Toowoomba | Director and Exec and CIO |
| 17 October | Sunshine Coast | Director and CIO and Exec |
| 30 October | Gladstone | Director and CEO and CIO |
| 31 October | Rockhampton | CEO and CIO |
| 6 November | Cairns | CEO and CIO |
| 7 November | Townsville | Director and CEO and CIO |
| 11 November | Brisbane | Chair, Directors, Executive and CEO |