

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

CBUS

CBUS47QW:

For each year of the past decade:

- a. How many fund members do you have?**
- b. How many financial planners do you have in total numbers, and as a member to financial planner ratio?**
- c. How many financial advisers do you have in total numbers, and as a member to financial planner ratio?**

Answer:

Table 1: Number of members

Year	Number of Members
2010	603492
2011	663582
2012	691582
2013	701432
2014	722727
2015	726783
2016	735178
2017	755214
2018	783348
2019	766494

Table 2: Total number of financial advisers

Year	Number of Financial Advisers	Member to financial planner ratio
2010	N/A	N/A
2011	N/A	N/A
2012	N/A	N/A
2013	N/A	N/A
2014	N/A	N/A
2015	N/A	N/A
2016	N/A	N/A
2017	20	37760
2018	24	32639
2019	24	31937

Note:

- For the purpose of responding to this question, Cbus has adopted the term “financial advisor” to cover the provision of all aspects of financial advice.
- From 2010 to 2016, advice services were outsourced to third parties.