

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

CBUS

- CBUS37QW:** **How will the overall fund performance be affected if:**
- a. The income return of unlisted assets declines?**
 - b. The fund can no longer purchase unlisted assets onshore?**
 - c. The fund can no longer purchase unlisted assets offshore?**

Answer: If the income return of unlisted assets declines, the impact on fund performance would depend on the fund's holdings of such assets and whether a decline is assessed as temporary or permanent.

Cbus does not expect to be in a position where it can no longer purchase unlisted assets onshore or offshore. If it was in such a position, the fund would likely consider adjusting the asset allocation of our diversified investment options.