## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

# REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

### **CBUS**

### CBUS24QW:

- a) How many staff are employed for the purpose of policy research or analysis?
- b) How much was spent on engaging external policy and data analysis consultants?
- c) How much was spent on membership of industry advocacy organisations that provide policy and data analysis service to member funds?

#### Answer:

Cbus employs one Senior Policy Adviser.

Cbus engages a range of industry bodies for research, advocacy, data analysis and policy development support with a view to improving member outcomes. They include but are not limited to:

- Sustainalytics;
- Truvaluelabs;
- MSCI Inc.;
- Sustainability Accounting Standards Board;
- Industry Super Australia;
- Global Real Estate Sustainability Benchmark;
- Australian Council of Superannuation Investors;
- Investor Group on Climate Change;
- Association of Superannuation Funds of Australia:
- Principles for Responsible Investment;
- Asian Corporate Governance Network ACGN;
- CGI Glass Lewis:
- International Corporate Governance Network;
- Australian Institute of Superannuation Trustees; and
- Women in Super

Cbus has secured competitive commercial arrangements with many of these bodies. The value of individual contracts are confidential and commercially sensitive.