

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

CBUS

CBUS23QW: Does the fund pay any external consultants for any advocacy and communication services, and if so can you please name them and the costs incurred over the past five years?

Response: Cbus engages external consultants for communications and advocacy services to supplement existing internal resourcing and to cover for staff absences, such as parental leave and jury service. Cbus only engages external consultants where it is more cost effective to do so.

The cost of all administration and operating expenses, which includes the value of external consultants for advocacy and communication services, is reported in the aggregate Administration Service Provider Expense in Table 3 Column BF of the fund level [superannuation statistics](#):

<https://www.apra.gov.au/sites/default/files/Annual%20Fund-level%20Superannuation%20Statistics%20Back%20Series%20June%202019.xlsx>

Cbus is a member of ISA, AIST and ASFA, all of which undertake advocacy work on behalf of the sector.

Any advocacy and communication services are regularly reviewed to ensure they are value for money and delivering desired outcomes for members.

The value of individual contracts is confidential and commercially sensitive.