

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**CBUS**

- CBUS19QW:**
- a) Does the fund maintain a reserve at least partially funded through insurance premiums, rebates from an insurance company (such as profit share arrangements) or tax benefits that have arisen from insurance?**
  - b) The total value of that reserve?**
  - c) The total value of tax rebates received from the ATO on insurance premiums?**

- Answer:**
- a) Yes, the fund maintains an insurance reserve.
  - b) The total value of the reserve is as follows, as published in Cbus' Annual Report (<https://www.cbussuper.com.au/about-us/annual-report>):

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Value of Insurance Reserve	210,527,000	187,488,000	123,442,000	55,622,000	14,088,000

- c) Cbus does not receive tax rebates from the ATO.