## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

## REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

CBUS

## CBUS15QW: Please provide the one, five, and ten year net return after fees, costs, and taxes for the primary default MySuper balanced product.

Answer: The first MySuper Products were only authorised to be launched from 1 July 2013. It is therefore not possible to provide 10 year returns for MySuper products. However, Cbus used its existing default product, the Growth Option, as its MySuper offering. Cbus has interpreted the question to include the return for the Growth Option in the period before MySuper licencing.

MySuper returns are publicly available from APRA's website: https://www.apra.gov.au/statistics.

To assist the Committee, Cbus has set out its recent results below:

	Net Return to Members to 31 December 2019		
	1 year	5 years p.a.	10 years p.a.
Cbus Growth Option	15.07%	9.15%	8.85%*

\* includes the return of the Growth option for the period before MySuper licencing

Return information is also published on Cbus' website: https://www.cbussuper.com.au/super/my-investment-options.