

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

SUPERANNUATION SECTOR

Westpac Banking Corporation

BT78QW: Since 12 March 2020, has your fund loaned any cash to:

- (a) REST?
- (b) Hostplus?
- (c) any other superannuation fund?

If so, for each fund, can you provide details of the amount, the date and the terms?

Answer: Internally managed investments (managed by BT Investment Solutions) for superannuation funds under BT Funds Management Limited and Westpac Securities Administration Limited's trusteeship (BT Superannuation Funds), have not loaned cash to REST, Hostplus or any other superannuation fund between 12 March 2020 and 4 June 2020.

BT's superannuation funds also allow members to invest in investments managed externally to BT, which do not have a BT entity as the issuer (such as being a responsible entity) via the following platforms: Panorama Super, Super Wrap and Asgard. These investments could potentially provide liquidity to REST, Hostplus or any other superannuation fund. However, this level of detail is not provided to BT by our external investment managers or the external responsible entity or issuer of the investment.