

| ASSET CLASS | a) ASSET NAME | a) LOCATION | b) FREQUENCY | CURRENT VALUATION DATE | e) VALUATION METHOD | f) VALUER | g) EXTERNAL VALUER |
|--|--|-------------|--------------|-------------------------|---------------------|-----------------|--------------------------------------|
| Infrastructure | Ausgrid | Australia | Quarterly | 30-Sep-19 | DCF | External | KPMG |
| | Biovison | Australia | Annually | 30-Jun-19 | DCF | External | Crowe Horwath |
| | NSW Ports | Australia | Quarterly | 30-Sep-19 | DCF | External | KPMG |
| | Perth Airport | Australia | 6 Monthly | 30-Jun-19 | DCF | External | Sapere |
| | TQ | Australia | Quarterly | 30-Sep-19 | DCF | External | Deloitte |
| | Westconnex | Australia | Quarterly | 30-Sep-19 | DCF | External | Maven Libera |
| Property | Ala Moana | USA | Quarterly | 30-Jun-19 | DCF* | External | National Property Valuation Advisors |
| | <i>Ala Moana Debt</i> | | | | DCF | External | Situs RERC |
| | Boston Office Block (15 Broad St) | USA | 6 Monthly | 31-Dec-18 | DCF | External | CBRE |
| | Washington Portfolio (Brookfield DC Office Partners LLC) | USA | Quarterly | 30-Jun-19 | DCF* | External | CBRE |
| | <i>Washington Portfolio Debt</i> | | | | DCF | External | Debt X |
| | King's Cross | UK | Quarterly | 30-Jun-19 | Income* | External | Cushman and Wakefield |
| Wollert Joint Venture (Residential Property No. 2) | Australia | Annually | 30-Jun-19 | Direct Sales Comparison | External | O'Brien Valuers | |
| Credit | AlloyMTD (Jersey) Limited (1CP) | UK | 6 Monthly | 30-Jun-19 | DCF | External | Situs RERC |
| | Heathrow Airport | UK | 6 Monthly | 29-Mar-19 | DCF | External | Markit |
| | AGL payment stream (ex GEAC) | Australia | 6 Monthly | 28-Jun-19 | DCF | External | Markit |
| | AGL USPP Note (swaps) | Australia | 6 Monthly | 28-Jun-19 | DCF | External | Markit |
| | Clarence Correctional Centre | Australia | 6 Monthly | 30-Jun-19 | DCF | External | Markit |
| | Park Sydney | Australia | TBD | 17-May-19 | COST | NA | TBD |
| | Pratt Finance | Australia | 6 Monthly | 28-Jun-19 | DCF | External | Markit |
| | Visy Packaging Properties Pty Ltd | Australia | 6 Monthly | 30-Sep-18 | COST | External | Markit |
| | Westconnex (WestConnex Senior Syndicated Facility) | Australia | 6 Monthly | 31-Jul-19 | DCF | External | Markit |
| Strategic | Industry Super Holdings | Australia | Annually | 30-Jun-19 | DCF | External | KPMG |
| | ME Bank | Australia | Annually | 30-Jun-19 | DCF | External | EY |
| Private (unlisted) equity | BGH Hold Co. A (Navitas) | Australia | TBD | 2-Jul-19 | COST | NA | TBD |

New asset, first independent valuation is yet to be completed. AS investment policy states that acquisitions are held at cost for the first 12 months, before an revised valuation is required. The frequency of the valuation is determined at this time.

New asset, first valuation in progress

* Property asset is valued separately from the associated liability. Fair value of the entity is a combination of the asset and debt valuation plus minor adjustments (AS has invested in an entity holding the property asset).