## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

# REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

## AustralianSuper

## AS61QW:

Over the past five years:

- a. How many employees have been cautioned for misconduct?
- b. How many employees have had a penalty (such as, but not limited to, loss of bonus) for misconduct?
- c. How many employees have been terminated for misconduct?
- d. How many employees have been cautioned for misconduct, as a share of all employees over that timeframe?
- e. How many employees have had a penalty (such as, but not limited to, loss of bonus) for misconduct, as a share of all employees over that timeframe?
- f. How many employees have been terminated for misconduct, as a share of all employees over that timeframe?

#### Answer:

- a. Cautions for misconduct are noted on each individual employee's file however AustralianSuper's human resource information system does not generate cautions for misconduct as an aggregate figure.
- b. Three.
- c. Two.
- d. Cautions for misconduct are noted on each individual employee's file however AustralianSuper's human resource information system does not generate cautions for misconduct as an aggregate figure. Our best estimate of the share of employees cautioned for misconduct in a given year is 5%
- e. The denominator to use to provide an answer to this question is unclear.
- f. The denominator to use to provide an answer to this question is unclear.