

AS5QW:

For the past five years the total value in dollars and as a percentage of the total value of a fund:

- a. Listed investments
- b. Unlisted investments
- c. Total investments.

Answer:**Figure AS5QWa: Total Member Assets in dollars as at 30 June for the past five years**

Both Fixed Income and Credit asset classes have a mix of listed and unlisted investments. For the purpose of this exercise, Credit has been categorised as 'Unlisted' and Fixed Income has been reported as a separate category.

Total Member Assets (\$bn)	30/06/2019	30/06/2018	30/06/2017	30/06/2016	30/06/2015
Listed Investments	89	79	63	53	52
Australian Equities	36	33	31	24	24
International Equities	52	45	32	29	29
Unlisted Investments	38	35	34	29	26
Property	11	11	10	10	8
Infrastructure	17	14	13	9	9
Credit	4	6	7	7	6
Private Equity	5	4	3	3	2
Strategic	0	0	1	1	0
Fixed Income	22	13	7	8	6
Cash	16	12	15	8	6
Total Investments	165	139	118	98	90

Figure AS5QWb: Total Member Assets in percentage as at 30 June for the past five years

Figure AS5QWb uses the same Total Fund information as presented in Figure AS5QWa, expressed in percentage terms. These weights are from a total fund perspective and are not representative of the asset allocation of any individual option that is available for a member to invest.

Total Member Assets (%)	30/06/2019	30/06/2018	30/06/2017	30/06/2016	30/06/2015
Listed Investments	54%	57%	53%	54%	58%
Australian Equities	22%	24%	26%	25%	27%
International Equities	32%	33%	27%	29%	32%
Unlisted Investments	23%	25%	28%	30%	28%
Property	7%	8%	9%	10%	9%
Infrastructure	10%	10%	11%	9%	9%
Credit	2%	4%	6%	7%	7%
Private Equity	3%	3%	2%	3%	3%
Strategic	0%	0%	1%	1%	1%
Fixed Income	14%	10%	6%	8%	7%
Cash	10%	9%	12%	8%	6%
Total Investments	100%	100%	100%	100%	100%

Figure AS5QWc: Asset Class 1 Year returns as at 30 June for the past five years

Asset Class Returns	30/06/2019	30/06/2018	30/06/2017	30/06/2016	30/06/2015
Listed Investments					
Australian Equities	10.3%	13.7%	12.4%	3.0%	5.7%
International Equities	12.2%	16.3%	16.6%	0.4%	25.9%
Unlisted Investments					
Property	5.8%	8.2%	9.8%	11.8%	10.6%
Infrastructure	12.8%	12.6%	14.9%	17.9%	10.1%
Credit	5.2%	5.8%	12.8%	2.3%	6.5%
Private Equity	12.7%	17.6%	11.3%	9.5%	20.2%
Strategic	11.1%	16.1%	10.7%	2.8%	11.7%
Fixed Income	8.7%	3.0%	3.0%	5.7%	7.1%
Cash	2.4%	2.2%	2.3%	2.6%	2.9%