

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

AustralianSuper

AS51QW: Have you completed any analysis about your capacity to continue to provide returns to fund members at the current, or past rate, into the future based on the valuations of your unlisted assets?

Answer: AustralianSuper undertakes an annual review of our asset allocation strategy which is approved by the Board. The strategic asset allocation is published in our Annual Reports and Product Disclosure Statements. The most critical input to our return outlook is our outlook for listed asset classes, not unlisted asset classes. Over 75% of the Fund's assets are listed equities, fixed income or cash where valuation data is accessible through independent third-party pricing vendors who source this information directly from an exchange, third party central clearing agent or referable market data, typically on a daily basis (see response to question in writing number AS43QW).