

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

AustralianSuper

AS50QW: Of the unlisted assets, how many have outperformed the average return on investments in superannuation over the past five years?

Answer: Set out below for the last five financial years is the pre-tax return for each unlisted asset class compared to the SuperRatings Fund Crediting Rate Survey — SRP50 Pension Balanced (60–76) Index.

| Key Unlisted Investments | Asset Class 5 Year Return (% p.a.) | SRP50 Pension Balanced Median 5 Year Return (% p.a.) | Relative Performance |
|---------------------------------|---|---|-----------------------------|
| Property | 9.2% | 8.4% | 0.8% |
| Infrastructure | 13.6% | 8.4% | 5.2% |
| Credit* | 6.5% | 8.4% | -2.0% |
| Private Equity | 14.2% | 8.4% | 5.8% |
| Strategic | 10.5% | 8.4% | 2.1% |

* Per the response to AS5QW, the Credit asset class has been categorised as unlisted notwithstanding it contains a mix of listed and unlisted assets.