

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

AustralianSuper

AS47QW: Given the size of your large joint investments, why are they not listed for liquidity, valuation and public disclosure purposes?

Answer: To address the specific points in the question:

1. the Fund is in a strong liquidity position and does not require liquidity from these assets;
2. the Fund's unlisted assets are independently valued by external valuers; and
3. we have been disclosing each asset on our website since 2016 at <https://portal.australiansuper.com/WhatWeInvestIn>.