

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

AustralianSuper

AS29QW: Does the fund pay any external consultants for any advocacy and communication services, and if so, can you please name them and the costs incurred over the past five years?

Answer: AustralianSuper engages external consultants for communication and advocacy services where it is in the best interests of the Fund's members, where sourcing externally is more cost effective than utilising internal resources or where specific expertise is not available internally. External consultants for communication and advocacy are engaged both for industry wide scopes of work as well as scopes specific to assets in the Fund's investment portfolio.

In the last five years, the following external consultants were engaged:

Organisation	Fees paid
Industry Super Australia	\$5,466,837
Next Level Strategic Services	\$124,538
Urbanxchange	\$45,518
GRACosway	\$24,540