

AS17QN:

Could you perhaps also take on notice: how would that affect the fee structure from AustralianSuper? Obviously, there would be some additional fees, but would that reduce the overall percentage of fees? Would there be some economies of scale, or would it just be a straight percentage take that additional-

Answer:

Our aim is to pass on scale benefits to AustralianSuper members by reducing investment fees, and we estimate the member benefit from the additional SG contributions to equate to a reduction in the investment fee of 0.1 bps to 0.3 bps.