

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS**

**Westpac Banking Corporation**

**WBC38QW:** Of the twenty highest redundancy payments over the past decade, please provide the number whose total package (including all forms of accumulated redundancy package, including but not limited to, base salary, regularized and deferred bonuses and incentives including, but not limited to, shares) falls within these brackets?

**Answer:**

<b>Total remuneration package value</b>	<b>Number (i.e. 1 employee)</b>
<\$1,000,000	
\$1,000,001 - \$2,000,000	8
\$2,000,001 - \$3,000,000	9
\$3,000,001 - \$7,000,000	3*
\$7,000,001 - >\$50,000,000	

\*We have grouped bands to protect the privacy of individuals where disclosure of the data could be used to identify them.