

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC33QW: Of the twenty highest remunerated employees over the past decade, please provide the number whose total remuneration in a financial year (including all forms of remuneration, including but not limited to, base salary, regularized and deferred bonuses and incentives including, but not limited to, shares) falls within these brackets?

Answer:

Total remuneration package value	Number (i.e. 1 employee)
<\$1,000,000	
\$1,000,001 - \$2,000,000	
\$2,000,001 - \$3,000,000	
\$3,000,001 - \$4,000,000	
\$4,000,001 - \$5,000,000	
\$5,000,001 - \$6,000,000	9
\$6,000,001 - \$7,000,000	2
\$7,000,001 - \$8,000,000	4
\$8,000,001 - \$9,000,000	
\$9,000,001 - \$11,000,000	5*
\$11,000,001 - >\$50,000,000	

*We have grouped bands to protect the privacy of individuals where disclosure of the data could be used to identify them.