

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS  
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**NAB**

**NAB97QW:**

**Banking services in the Pacific Islands**

- a) Please list the countries in the Pacific Islands where your bank currently provides banking services.
  - (i) Please outline what banking services are offered in each of these countries.
  
- b) Are there any countries in the Pacific Islands where your bank provided banking services in the past 5 years but no longer provides banking services?
  
- c) If you have stopped providing banking services to any Pacific Island country, please list the name of the country and for each country explain:
  - (i) the reason for ending banking services;
  - (ii) whether the cost of meeting Australian AML/CTF requirements contributed to your decision to stop providing banking services.

**Answer:**

- a) Cook Islands, Fiji, New Caledonia, Papua New Guinea, Samoa, Tonga and Vanuatu.
  - (i) NAB provides Australian Dollar Clearing Services to banks.
  
- b) No.
  
- c) N/A