

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

NAB

NAB96QW:

- a) What percentage of total mortgages for principal places of residence are currently interest only?
- b) How many existing customers have chosen to switch to an interest only mortgage for their principal place of residence?

Answer:

- a) 3% of total mortgages for principal places of residence are currently interest only.
- b) Since March 2020, 6,578 customers have chosen to switch to an interest only mortgage for their principal place of residence.