

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

NAB

NAB42QW: For each provider, provide the following information based on the method of calculation for each merchant category type in your debit Acquiring portfolio:

- (a) Contracted provider (e.g. Visa)
- (b) Interchange fee (e.g. 0.04 per transaction)
- (c) Scheme fee based on an \$40 transaction (e.g. \$0.01 per transaction for first twenty transactions, then \$0.02 for every transaction thereafter)
- (d) Acquirer costs and margin (e.g. 1 per cent of transaction)
- (e) Any other cost (i.e. any fee not listed above)
- (f) Any 'profit' or 'premium' charged in addition by the bank that is passed onto the merchant (i.e. any fee not listed above)
- (g) What is the total retail cost charged to merchant customers for each merchant category and each debit scheme, not including volume incentive payments for the following transactions:
 - (i) \$5
 - (ii) \$20
 - (iii) \$40
 - (iv) \$100
 - (v) \$1,000
- (h) What is the total Acquiring wholesale cost for each merchant category and each debit scheme, not including volume incentive payments for the following transactions?
 - (i) \$5
 - (ii) \$20
 - (iii) \$40
 - (iv) \$100
 - (v) \$1,000

Answer:

The information requested by the Committee for this question contains commercially sensitive and confidential information. NAB does not publicly disclose this information. NAB considers that if this information was publicly released, it would

bring significant damage to NAB's competitive position. NAB has not provided this information to the Committee for these reasons.