

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

NAB

NAB16QON:

CHAIR: How many people do you currently hire in the bank to deal with cybersecurity?

...

CHAIR: But you don't know, or you can't give me the answer now, about how many people are employed in this space?

Mr Chronican: No, but we're happy to provide that on notice.

Answer:

NAB has 200 employees within its cyber security team. In addition, NAB also has a further approximately 580 employees who work in its Fraud, Physical Security, Security Architecture and Intelligence teams, of which cyber security forms an aspect of their work.